

**QUEST HOLDINGS S.A.**

**S.A. Reg. No. 12176370100**

**Registered Address: 2A, Argypoleos Str. - GR-176 76 Kallithea, Athens, Greece**

**Financial data and information for the year: 1 January 2012 to 31 December 2012**

**(In terms of the article 135 of the law 2190/20 for the companies publishing annual financial statements in accordance with IAS / IFRS)**

The financial data and information presented below, that are derived from the financial statements, aim to provide summary information on the financial position and results of QUEST HOLDINGS S.A. (Company) and the Group. Therefore, before proceeding with any kind of investment decision or any other transaction with the Company, readers should refer to the Company's website where the annual financial statements, as well as the audit report by the legal auditor, are published.

**COMPANY'S PROFILE**

Supervising authority: Ministry of Development  
Date of approval of the financial statements by the Board of Directors: 27 March 2013  
Certified Auditor: Despina Marinou (Reg. No SOEL 17681)  
Audit firm: PricewaterhouseCoopers  
Type of Audit Report: Unqualified opinion  
Company's website : www.quest.gr

Board of Directors' composition: Chairman - executive member Fessas Theodore  
Vice Chairman - independent non - executive member Tamvakakis Faidwn  
Managing Director - executive member Bitsakos Markos  
Executive member Koutsourel Effichia  
Independent non - executive member Papparis Michael  
Independent non - executive member Rigas Konstantinos  
Independent non - executive member Papadopoulos Apostolos

**STATEMENT OF FINANCIAL POSITION (Amounts in thousand €)**

	GROUP		COMPANY	
	31/12/2012	31/12/2011	31/12/2012	31/12/2011
<b>ASSETS</b>				
Property, plant and equipment	73.242	73.500	39.527	40.168
Investment properties	8.186	8.196	-	-
Intangible assets	27.175	28.203	24	29
Investments	8.221	9.721	99.599	110.651
Other non current assets	18.679	23.015	12.752	16.250
Inventories	13.635	15.428	-	-
Trade receivables	74.288	93.054	797	347
Other current assets	79.943	80.005	552	945
<b>TOTAL ASSETS</b>	<b>303.368</b>	<b>331.122</b>	<b>153.250</b>	<b>168.391</b>
<b>EQUITY AND LIABILITIES</b>				
Share capital	19.228	29.223	19.228	29.223
Share premium	39.592	40.128	39.592	40.128
Other equity items	110.656	117.605	90.268	95.147
<b>Total equity attributable to equity holders (a)</b>	<b>169.476</b>	<b>186.956</b>	<b>149.088</b>	<b>164.498</b>
Minority interest (b)	8.233	8.478	-	-
<b>Total equity (c)=(a)+(b)</b>	<b>177.707</b>	<b>195.434</b>	<b>149.088</b>	<b>164.498</b>
Long term borrowings	21.555	22.611	-	-
Provisions / Other long term liabilities	14.691	14.555	1.266	694
Short term borrowings	9.137	26.976	-	-
Trade payables	37.952	29.558	2.525	2.733
Other short term liabilities	42.326	41.987	371	466
Total liabilities (d)	125.661	135.687	4.162	3.893
<b>TOTAL EQUITY AND LIABILITIES (c)+(d)</b>	<b>303.368</b>	<b>331.122</b>	<b>153.250</b>	<b>168.391</b>

**STATEMENT OF CHANGES IN EQUITY (Amounts in thousand €)**

	GROUP		COMPANY	
	31/12/2012	31/12/2011	31/12/2012	31/12/2011
Equity balance at the beginning of the year (1/1/2012 and 1/1/2011 respectively)	195.434	200.479	164.498	193.976
Total comprehensive income net of tax	(7.576)	(726)	(5.699)	(24.307)
Purchase of own shares	(97)	(301)	(97)	(301)
Consolidation of new subsidiaries / associates and change in stake in existing ones	(440)	852	-	-
Share Capital decrease	(9.614)	(4.871)	(9.614)	(4.871)
<b>Equity balance at the end of the year (31/12/2012 and 31/12/2011 respectively)</b>	<b>177.707</b>	<b>195.433</b>	<b>149.088</b>	<b>164.498</b>

**CASH FLOW STATEMENT (Amounts in thousand €)**

	GROUP		COMPANY	
	1/1 - 31/12/2012	1/1 - 31/12/2011	1/1 - 31/12/2012	1/1 - 31/12/2011
<b>Indirect Method</b>				
<b>Operating activities</b>				
Profit / (loss) before tax (continued operations)	1.322	5.825	(433)	(21.361)
(Loss) before tax (discontinued operations)	-	-	-	-
Adjustments for:				
Depreciation and amortisation	4.850	4.777	834	707
Provisions	(411)	527	(16)	9
Results (income, expenses, profit and loss) from investing activities	(345)	(469)	12	21.304
Interest expense	3.406	2.651	269	137
Other	(5)	(5)	(5)	(5)
Changes in working capital:				
Decrease / (increase) in inventories	1.794	7.135	-	-
Decrease / (increase) in receivables	18.101	20.618	(503)	5.829
Increase / (decrease) in liabilities (excluding borrowings)	9.106	(27.042)	(406)	(2.652)
Less:				
Interest paid	(3.406)	(2.651)	(269)	(137)
Income tax paid	(3.072)	(3.349)	(177)	1
Operating activities from discontinued operations	-	-	-	-
<b>Net cash generated from operating activities (a)</b>	<b>31.338</b>	<b>8.017</b>	<b>(695)</b>	<b>3.832</b>
<b>Investing activities</b>				
Acquisition of subsidiaries and other investments	(1.002)	(336)	10.037	(564)
Sales of subsidiaries and other investments	-	28	-	28
Purchases of property, plant, equipment and intangible assets	(3.636)	(10.442)	(191)	(634)
Purchases of of subsidiaries and other investments	-	-	(112)	-
Proceeds from sale of property, plant, equipment and intangible assets	-	384	4	908
Proceeds from capital decrease of subsidiaries	-	-	-	5.019
Decrease / (increase) in restricted cash	(4.750)	-	-	-
Interest received	1.369	935	2	13
Dividends received	217	269	206	260
Investing activities from discontinued operations	-	-	-	-
<b>Net cash used in investing activities (b)</b>	<b>(7.801)</b>	<b>(9.162)</b>	<b>9.946</b>	<b>5.030</b>
<b>Financing activities</b>				
Proceeds from borrowings	1.946	36.488	-	-
Repayments of borrowings	(20.841)	(4.126)	-	(4.126)
Receipts from capital increase on minority interests	-	450	-	-
Share Capital Decrease / Cash return to shareholders	(9.614)	(4.871)	(9.614)	(4.871)
Purchases of own shares	(97)	(301)	(97)	(301)
Expenses from Info Quest Technologies share capital increase	-	(463)	-	-
Financing activities from discontinued operations	-	-	-	-
<b>Net cash used in financing activities (c)</b>	<b>(28.606)</b>	<b>27.177</b>	<b>(9.711)</b>	<b>(9.297)</b>
<b>Net increase / (decrease) in cash and cash equivalents (a)+(b)+(c)</b>	<b>(5.069)</b>	<b>26.032</b>	<b>(460)</b>	<b>(435)</b>
Cash and cash equivalents at beginning of year	48.911	22.882	812	1.248
<b>Csh and cash equivalents at end of year</b>	<b>43.842</b>	<b>48.911</b>	<b>353</b>	<b>812</b>

**STATEMENT OF COMPREHENSIVE INCOME (Amounts in thousand €)**

	GROUP		COMPANY	
	1/1 - 31/12/2012	1/1 - 31/12/2011	1/1 - 31/12/2012	1/1 - 31/12/2011
<b>Sales</b>	<b>282.918</b>	<b>307.333</b>	-	-
<b>Gross profit</b>	<b>49.096</b>	<b>51.437</b>	-	-
<b>Earnings / (losses) before tax, financing and investing results</b>	<b>4.665</b>	<b>8.060</b>	<b>(329)</b>	<b>82</b>
<b>Earnings / (losses) before tax</b>	<b>1.322</b>	<b>5.825</b>	<b>(433)</b>	<b>(21.361)</b>
<b>Earnings / (losses) after tax (A)</b>	<b>(5.856)</b>	<b>1.161</b>	<b>(4.781)</b>	<b>(23.276)</b>
- Owners of the parent	(5.770)	1.525	-	-
- Non-controlling interests	(86)	(364)	-	-
<b>Other comprehensive income, net of tax (B)</b>	<b>(1.720)</b>	<b>(1.886)</b>	<b>(918)</b>	<b>(1.031)</b>
<b>Total comprehensive income, net of tax (A) + (B)</b>	<b>(7.576)</b>	<b>(726)</b>	<b>(5.699)</b>	<b>(24.307)</b>
- Owners of the parent	(7.129)	(362)	-	-
- Non-controlling interests	(446)	(364)	-	-
<b>Earnings / (losses) after tax per share - basic (in €)</b>	<b>(0,1200)</b>	<b>0,0317</b>	<b>(0,0995)</b>	<b>(0,4837)</b>
<b>Earnings / (losses) before tax, financing, investing results, depreciation and amortization</b>	<b>9.515</b>	<b>12.828</b>	<b>506</b>	<b>789</b>

**ADDITIONAL INFORMATION:**

1. The Group companies that are included in the consolidated financial statements with their registered addresses, their share of participation, the consolidation method and the tax unaudited years, are presented in note 40 of the annual consolidated financial statements. 2. In the consolidated financial statements for the year ended 31/12/2012 the company with name Diasimo Holdings Ltd (establishment), Blue onar ltd (establishment) and Nubis S.A. (establishment) was consolidated whereas there was not consolidated in the prior year. 3. There are the following pledges over fixed assets: "a) On February 17th, 2012 a mortgage was registered on the property (land) - located at L. Athinon 114 - of the Company's subsidiary "Unisystems" in favour of the National Bank of Greece, for the amount of € 2.800 thousand. b) Furthermore, in order to ensure the subsidiary's "Quest Solar" Bond Agreement with the Commercial Bank, a pledge was registered on the equipment of the above Company's subsidiary for the amount of € 17.500 thousand. 4. Number of employees at the end of the current fiscal year: Company 22, Group 1.200 and at the end of the previous year: Company 23, Group 1.274. 5. Intercompany transactions (income, expenses) for the year ended 31/12/2012 and intercompany balances (receivables, liabilities) as of 31 December 2012, according to IAS 24, as well as salaries and other short-term employment benefits, receivables from and payable to management personnel, are as follows:

(Amounts in thousand €)	GROUP	COMPANY
a) Income from sales of goods and services	5.789	3.486
b) Expenses for purchases of goods and services	832	115
c) Receivables	800	644
d) Liabilities	94	2.384
e) Salaries and other short-term employment benefits	3.384	283
f) Receivables from management personnel	-	-
g) Payables to management personnel	-	-

6. Earnings per share were calculated based on the weighted average number of shares in circulation. 7. For the year ended 31/12/2012, provisions for tax unaudited years are for the Group € 1.407 thousand (2011: € 2.127 thousand), whereas accumulated provisions for retirement benefit obligations are for the Group € 4.413 thousand and for the Company € 117 thousand. The accumulated provisions for bad debts are for the Group € 32.028 thousand (2011: 27.633 thousand) and the accumulated provision for slow moving inventories are € 2.995 thousand (2011: € 2.093 thousand). 8. "Other comprehensive income / (loss) for the year net of tax" for the Group and the Company includes an amount of € (802) thousand related to investments valuation provisions to available-for-sale financial assets and € (918) thousand related to valuation of derivatives financial assets. For the previous period the amount concerning investments valuation provisions to available-for-sale financial assets was € (1.031) thousand for the Group and Company. Additional in Group level in the above statement includes an amount of € (855) thousand concerning swap derivatives valuation. 9. The Group has investments in a percentage rating from 20% to 50%. However, the Group is not capable of exercising a significant influence to them, since other shareholders are controlling them either individually or in an agreement between them. For the above mentioned reason, the Group classifies the companies IASON S.A. (33,50% percentage), EFFECT S.A. (38% percentage), AMERICAN COMPUTERS & ENGINEERS HELLAS S.A. (35,48% percentage) and TEKA SYSTEMS S.A. (25% percentage), in the category "Available-for-sale financial assets". (Note 15). 10. On 06/06/2012 the Company's Board of Directors, implementing the decision of the Ordinary General Shareholders' Assembly, with which the purchase of own shares was approved, according to article 16 of the Law 2190/20, decided to purchase up to one million (1.000.000) own shares, with a minimum purchase price of one cents of euro (€ 0,01) and a maximum of five euro (€ 5,00) per share until the 31st of December 2012. From 06/06/2012 to 31/12/2012 the Company purchased 76.561 own shares, through the Athens Stock Exchange, with a total purchase price of euro 63 thousand. 11. There are various legal cases against companies of the Group for which the Management estimates that no additional material liabilities will arise. 12. On June 2, 2012 the Ordinary General Meeting of Shareholders of the Company decided the decrease of the Company's share capital amounting to € 9.995 thousand by: (a) Cancellation of 636.019 treasury shares with total nominal value of € 382 thousand (€ 0,60 per share) and (b) Decrease of the nominal value of the shares from € 0,60 to € 0,40 with Capital return of € 9.614 thousand to the shareholders. Following the above, the Company's share capital amounts to Euro 19.228 thousand, divided into 48.069,201 ordinary shares with a nominal value of € 0,40. 13. Events after the balance sheet date: The Company purchased 66.724 own shares during the period from 01 January 2013 to 27 March 2013, through the Athens Exchange Member "Eurobank EFG Equities", with a total purchase price of € 85 thousand and average price of € 1,28 per share. According to the Law 4110/2013 the income tax factor, from 2013 and on, increased to 26% from 20%. Due to the fact that this is non-adjusted event, according to the IAS10, the Group and the Company on 31 December 2012 calculated the deferred tax based on the current income tax rate (20%). The Group discloses the effect of the above change in note 31 of annual financial statements. On 18 January 2013 the Shareholders' Extraordinary General Assembly of the Company's subsidiary «Info Quest Technologies» decided the decrease of its Share Capital amounting to € 3.175 thousand returning the cash to the Company. The above decision has been implemented by decreasing the shares' nominal value at euro 5. After the above mentioned decrease of the share capital, Info Quest Technologies' share capital amounts to euro 36.830 thousand, totally paid, divided in 635.000 common nominal shares, of nominal value € 58 each. Apart from the above detailed items, no further events have arisen after the interim financial information date.

Kallithea, 27 March 2013

<b>THE CHAIRMAN</b>	<b>THE CHIEF EXECUTIVE OFFICER</b>	<b>THE EXECUTIVE MEMBER</b>
<b>THEODORE FESSAS</b>	<b>MARKOS BITSAKOS</b>	<b>EFTICHA KOUTSOURELI</b>
<b>THE GROUP FINANCIAL CONTROLLER</b>	<b>THE CHIEF ACCOUNTANT</b>	
<b>DIMITRIS PAPADIAMANTOPOULOS</b>	<b>KONSTANTINIA ANAGNOSTOPOULOU</b>	