CONDENSED CONSOLIDATED INTERIM FINANCIAL INFORMATION FOR THE PERIOD ENDED SEPTEMBER 30th, 2010

(1st JANUARY – 30th SEPTEMBER 2010)

IN ACCORDANCE WITH INTERNATIONAL FINANCIAL REPORTING STANDARDS («IFRS»)

Kallithea, 22 November 2010

INTERIM FINANCIAL INFORMATION
FOR THE PERIOD ENDED SEPTEMBER 30th 2010

(Amounts presented in thousand Euro except otherwise stated)

The attached interim financial information has been approved by the Board of Directors of Info-Quest S.A. on November 22th, 2010, and has been set up on the website address ***www.quest.gr***.

The President & Managing Director	The Deputy Managing Director	The Vice President
Theodoros Fessas	Markos Bitsakos	Dimitrios Eforakopoulos

The Group Financial Controller	Chief Accountant
Dimitris Papadiamantopoulos	Konstantinia Anagnostopoulou

These interim financial statements have been translated from the original statutory interim financial statements that have been prepared in the Greek language. In the event that differences exist between this translation and the original Greek language interim financial statements, the Greek language interim financial statements will prevail over this document.

(Amounts presented in thousand Euro except otherwise stated)

Contents **Page**

STATEMENT OF FINANCIAL POSITION	**3**
INCOME STATEMENT – PERIOD ENDED 30/09/2010	**4**
INCOME STATEMENT – THIRD QUARTER 2010	**5**
STATEMENT OF COMPREHENSIVE INCOME	**6**
STATEMENT OF CHANGES IN EQUITY	**7**
CASH FLOW STATEMENT	**8**
Notes upon interim financial information	**9**
1. General information	9
2. Summary of significant accounting policies	10
3. Critical accounting estimates and judgments	17
4. Segment information	18
5. Property, plant and equipment	19
6. Goodwill	21
7. Other intangible assets	21
8. Investment properties	22
9. Investments in subsidiaries	23
10. Investments in associates	26
11. Available - for - sale financial assets	27
12. Financial assets at fair value through P&L	28
13. Share capital	28
14. Borrowings	29
15. Contingent liabilities and assets	31
16. Guarantees	31
17. Commitments	32
18. Income tax	32
19. Dividend	33
20. Related party transactions	34
21. Earnings per share	35
22. Periods unaudited by the tax authorities	37
23. Number of employees	38
24. Seasonality	38
25. Non current assets held for sale	38
26. Business combinations	39
27. Events after the balance sheet date	40

(Amounts presented in thousand Euro except otherwise stated)

STATEMENT OF FINANCIAL POSITION

	Note	GROUP 30/9/2010	GROUP 31/12/2009	COMPANY 30/9/2010	COMPANY 31/12/2009
ASSETS					
Non-current assets					
Property, plant and equipment	5	55.685	55.883	42.233	42.131
Goodwill	6	8.717	8.760	-	-
Other intangible assets	7	20.203	21.179	916	1.074
Investment Properties	8	8.208	8.215	-	-
Investments in subsidiaries	9	-	-	79.557	75.683
Investments in associates	10	726	783	-	-
Available for sale financial assets	11	11.032	11.069	9.492	9.576
Deferred income tax asset		10.396	12.986	6.266	6.546
Accounts and other receivables		627	627	-	-
		115.593	**119.501**	**138.463**	**135.009**
Current assets					
Inventories		18.124	22.699	10.787	15.695
Accounts and other receivables		138.935	173.283	49.362	96.983
Derivatives		-	61	-	61
Financial assets at fair value through P&L	12	169	225	169	225
Current income tax asset		13.357	13.426	13.083	13.079
Cash and cash equivalents		30.474	21.212	2.462	877
		201.059	**230.905**	**75.863**	**126.919**
Non Current Assets classified as held for sale	25	-	-	-	-
Total assets		**316.653**	**350.406**	**214.326**	**261.928**
EQUITY					
Capital and reserves attributable to the Company's shareholders					
Share capital	13	34.093	34.093	34.093	34.093
Share premium	13	40.128	40.128	40.128	40.128
Other reserves		8.820	8.855	11.981	12.016
Retained earnings		112.921	111.827	108.080	112.185
Own shares		(163)	-	(163)	-
		195.799	194.903	194.120	198.423
Minority interest		5.827	3.762	-	-
Total equity		**201.626**	**198.666**	**194.120**	**198.423**
LIABILITIES					
Non-current liabilities					
Borrowings	14	8.525	8.140	-	-
Deferred tax liabilities		4.652	7.967	-	-
Retirement benefit obligations		4.142	3.918	871	908
Government Grants		107	84	81	84
Accounts payable and other liabilities		186	1.508	-	-
		17.612	**21.617**	**952**	**992**
Current liabilities					
Accounts payable and other liabilities		92.729	104.372	19.167	40.693
Current income tax liability		2.124	1.333	-	249
Borrowings	14	2.475	24.418	-	21.572
Derivative Financial Instruments		87	-	87	-
		97.415	**130.124**	**19.254**	**62.514**
Total liabilities		**115.027**	**151.740**	**20.206**	**63.505**
Total equity and liabilities		**316.653**	**350.406**	**214.326**	**261.928**

The notes on pages 9 to 40 are an integral part of this interim financial information.

(Amounts presented in thousand Euro except otherwise stated)

INCOME STATEMENT – PERIOD ENDED 30/09/2010

		GROUP		COMPANY	
	Notes	1/1/2010 to 30/09/2010	1/1/2009 to 30/09/2009	1/1/2010 to 30/09/2010	1/1/2009 to 30/09/2009
Sales	4	**237.334**	**277.856**	**98.820**	**145.406**
Cost of sales		(198.550)	(239.206)	(90.547)	(133.701)
Gross profit		**38.784**	**38.650**	**8.273**	**11.706**
Selling expenses		(18.625)	(20.202)	(7.481)	(9.325)
Administrative expenses		(19.372)	(16.740)	(7.974)	(7.760)
Other operating income / (expenses) (net)		2.364	1.948	4.284	4.402
Other profit / (loss) (net)		(455)	(697)	(272)	(738)
Operating profit	4	**2.696**	**2.959**	**(3.170)**	**(1.716)**
Finance income		1.814	718	45	266
Finance costs		(1.720)	(2.225)	(700)	(1.311)
Finance costs - net		**94**	**(1.508)**	**(655)**	**(1.045)**
Share of profit/ (loss) of associates	10	(219)	(58)	-	-
Profit/ (Loss) before income tax		**2.571**	**1.393**	**(3.825)**	**(2.761)**
Income tax expense	18	(2.157)	(2.004)	(280)	(175)
Profit/ (Loss) after tax for the period from continuing operations		**414**	**(612)**	**(4.105)**	**(2.936)**
Attributable to :					
Equity holders of the Company		710	174	(4.105)	(2.936)
Minority interest		(296)	(786)	-	-
		414	**(612)**	**(4.105)**	**(2.936)**

Earnings/(Losses) per share attributable to equity holders of the Company (in € per share)			
Basic and diluted	21	0,0146	0,0036

The notes on pages 9 to 40 are an integral part of this interim financial information.

(Amounts presented in thousand Euro except otherwise stated)

INCOME STATEMENT – THIRD QUARTER 2010

	GROUP		COMPANY	
	1/7/2010 to 30/09/2010	1/7/2009 to 30/09/2009	1/7/2010 to 30/09/2010	1/7/2009 to 30/09/2009
Sales	**71.984**	**97.746**	**28.799**	**53.269**
Cost of sales	(59.984)	(85.551)	(26.275)	(48.790)
Gross profit	**12.000**	**12.194**	**2.524**	**4.480**
Selling expenses	(5.310)	(5.379)	(1.986)	(2.766)
Administrative expenses	(7.045)	(5.002)	(2.673)	(2.466)
Other operating income / (expenses) (net)	467	515	1.352	1.414
Other profit / (loss) (net)	(329)	(1.079)	(165)	(802)
Operating profit	**(218)**	**1.248**	**(948)**	**(140)**
Finance income	1.224	87	15	16
Finance costs	(1.165)	(590)	70	(94)
Finance costs - net	**59**	**(504)**	**85**	**(77)**
Share of profit/ (loss) of associates	(55)	(35)	-	-
Profit/ (Loss) before income tax	**(214)**	**710**	**(863)**	**(217)**
Income tax expense	1.398	(2.016)	(121)	(322)
Profit/ (Loss) after tax for the period from continuing operations	**1.183**	**(1.306)**	**(984)**	**(539)**
Attributable to :				
Equity holders of the Company	1.347	(1.180)	(984)	(539)
Minority interest	(164)	(126)	-	-
	1.183	**(1.306)**	**(984)**	**(539)**

Earnings/(Losses) per share attributable to equity holders of the Company (in € per share)		
Basic and diluted	0,0277	(0,0242)

The notes on pages 9 to 40 are an integral part of this interim financial information.

(Amounts presented in thousand Euro except otherwise stated)

STATEMENT OF COMPREHENSIVE INCOME

	GROUP		COMPANY	
	1/1/2010 to 30/09/2010	**1/1/2009 to 30/09/2009**	**1/1/2010 to 30/09/2010**	**1/1/2009 to 30/09/2009**
Profit / (Loss) for the year	**414**	**(612)**	**(4.105)**	**(2.936)**
Other comprehensive income / (loss)				
Currency translation differences	-	(7)	-	-
Provisions for investments valuation	(35)	2.104	(35)	2.104
Total comprehensive income / (loss) for the year	**379**	**1.485**	**(4.140)**	**(832)**
Attributable to:				
-Owners of the parent	675	2.270		
-Minority interest	(296)	(786)		

The notes on pages 9 to 40 are an integral part of this interim financial information

(Amounts presented in thousand Euro except otherwise stated)

STATEMENT OF CHANGES IN EQUITY

	Attributable to equity holders of the Company					Minority Interests	Total Equity
	Share capital	Other reserves	Retained eairnings	Own shares	Total		
GROUP							
Balance at 1 January 2009	**74.221**	**6.891**	**108.348**	**-**	**189.460**	**3.830**	**193.291**
Total comprehensive income / (loss) for the year, net of tax	-	1.964	3.739	-	5.703	(485)	5.218
Consolidation of new subsidiaries and increase in stake in existing ones	-	-	(259)	-	(259)	417	158
Balance at 31 December 2009	**74.221**	**8.855**	**111.827**	**-**	**194.903**	**3.762**	**198.666**
Balance at 1 January 2010	**74.221**	**8.855**	**111.827**	**-**	**194.903**	**3.762**	**198.666**
Total comprehensive income / (loss) for the year, net of tax	-	(35)	710	-	675	(296)	379
Consolidation of new subsidiaries and increase in stake in existing ones	-	-	384	-	384	2.361	2.745
Purchase of own shares	-	-	-	(163)	(163)	-	(163)
Balance at 30 September 2010	**74.221**	**8.820**	**112.921**	**(163)**	**195.799**	**5.827**	**201.626**

	Attributable to equity holders of the Company				Total Equity
	Share capital	Other reserves	Retained eairnings	Own shares	
COMPANY					
Balance at 1 January 2009	**74.221**	**10.056**	**113.397**	**-**	**197.674**
Total comprehensive income / (loss) for the year, net of tax	-	1.960	(1.212)	-	748
Balance at 31 December 2009	**74.221**	**12.016**	**112.185**	**-**	**198.423**
Balance at 1 January 2010	**74.221**	**12.016**	**112.185**	**-**	**198.423**
Total comprehensive income / (loss) for the year, net of tax	-	(35)	(4.105)	-	(4.140)
Purchase of own shares	-	-	-	(163)	(163)
Balance at 30 September 2010	**74.221**	**11.981**	**108.080**	**(163)**	**194.120**

The notes on pages 9 to 40 are an integral part of this interim financial information.

(Amounts presented in thousand Euro except otherwise stated)

CASH FLOW STATEMENT

	Note	GROUP 01/01/2010-30/09/2010	GROUP 01/01/2009-30/09/2009	COMPANY 01/01/2010-30/09/2010	COMPANY 01/01/2009-30/09/2009
Profit/ (Loss) for the period		414	(612)	(4.105)	(2.936)
Adjustments for:					
Tax		2.157	2.004	280	175
Depreciation of property, plant and equipment	5	2.569	2.535	1.256	1.194
Amortization of intangible assets	7	1.214	1.157	289	185
Amortization of investment properties	8	7	-	-	-
Loss/ (Gain) on financial assets at fair value through P&L		99	(71)	56	(71)
(Gain) / Loss on sale of property, plant and equipment and other investments		138	781	64	774
Interest income		(1.814)	(718)	(45)	(266)
Interest expense		1.720	2.225	700	1.311
Dividends proceeds		(392)	(966)	(392)	(966)
Losses / (Profit) from the change in subsidiaries' consolidation method		219	305	-	-
Amortisation of government grants		(3)	(4)	(3)	(5)
Exchange differences		-	(7)	-	-
(Gain)/ loss on sale of non current assets as held for sale	25	-	(197)	-	-
		6.328	**6.433**	**(1.901)**	**(605)**
Changes in working capital					
(Increase) / decrease in inventories		4.575	399	4.908	922
(Increase) / decrease in receivables		34.348	45.940	47.621	23.193
Increase/ (decrease) in liabilities		(12.933)	7.327	(21.525)	6.441
(Increase)/ decrease in derivative financial instruments/ liabilities		61	40	148	40
Increase / (decrease) in retirement benefit obligations		224	603	(37)	17
		26.274	54.309	31.114	30.614
Net cash generated from operating activities		**32.604**	**60.742**	**29.214**	**30.009**
Interest paid		(1.720)	(2.225)	(700)	(1.311)
Income tax paid		(2.022)	(4.350)	(253)	(2.815)
Net cash generated from operating activities		**28.860**	**54.167**	**28.260**	**25.883**
Cash flows from investing activities					
Purchase of property, plant and equipment	5	(2.512)	(3.368)	(1.433)	(1.989)
Purchase of intangible assets	7	(236)	(564)	(132)	(128)
Net cash outflow for the acquisition of a subsidiary company (Rainbow)		-	(6.532)	-	-
Proceeds from sale of property, plant, equipment and intangible assets		74	181	67	77
Dividends received		392	966	392	966
Purchase of investments		(216)	90	(3.874)	-
Proceeds from sale of non current assets classified as held for sale	25	-	950	-	-
Interest received		1.814	718	45	266
Purchase of financial assets		-	-	(6)	-
Proceeds from capital decrease of subsidiaries		-	72	-	22.338
Net cash used in investing activities		**(684)**	**(7.487)**	**(4.941)**	**21.530**
Cash flows from financing activities					
Proceeds from borrowings		-	10.834	-	-
Repayment of borrowings	14	(21.558)	(53.594)	(21.572)	(46.994)
Proceeds from sale/ (purchase) of own shares		(163)	-	(163)	-
Proceeds from Quest Energy capital increase in the percentage of minority interest		2.790	-	-	-
Other		17	-	-	-
Net cash used in financing activities		**(18.914)**	**(42.760)**	**(21.735)**	**(46.994)**
Net increase/ (decrease) in cash and cash equivalents		9.263	3.919	1.585	419
Cash and cash equivalents at beginning of year		21.212	14.081	877	1.042
Cash and cash equivalents at end of year		**30.475**	**17.999**	**2.462**	**1.462**

The notes on pages 9 to 40 are an integral part of this interim financial information.

(Amounts presented in thousand Euro except otherwise stated)

Notes upon interim financial information

1. General information

The interim financial information includes the interim financial information of Info-Quest S.A. (the "Company") and the consolidated interim financial information of the Company and its subsidiaries (the "Group") for the period ended September 30th, 2010, according to International Financial Reporting Standards ("IFRS"). The names of the Group's subsidiaries and associates are presented in Notes 9, 10 and 22 of this information.

The main activities of the Group are the distribution of information technology and telecommunications products, the design, application and support of integrated systems and technology solutions, and the supply of various telecommunication services and express mail services.

The Group operates in Greece, Albania, Romania, Cyprus, Bulgaria and Belgium and the Company's shares are traded in Athens Stock Exchange.

The attached financial statements have been approved by the Board of Directors of Info-Quest S.A. on November 22nd, 2010.

Shareholders composition is as follows:

• Theodor Fessas	52,8%
• Eutyxia Koutsoureli – Fessa	21,9%
• Investors	25,3%
Total	**100%**

The address of the Company is Al. Pantou str. 25, Kallithea Attikis, Greece. Its website address is ***www.quest.gr*****.**

Beginning of the spin off process of the "Distribution & Services of IT products" business sector

According to the decision of the Board of Directors of the Company on 29 September 2010, the process, related to the spin off of the "Distribution & Services of IT products" business sector of the Company and its contribution to Info-Quest's 100% owned subsidiary, has begun. With the completion of the spin off of the "Distribution & Services of IT products" business sector, the company will become a holding company. The spin off of the "Distribution of IT products" business sector and its contribution to "Rainbow Services S.A." will be conducted according to articles 1-5 of law 2166/1993. The financial statements of the business will be drawn up as of September 30th 2010. After that date, all transactions conducted by Info-Quest relating to this business unit will be deemed to be conducted on behalf of the company to which its business unit will be contributed. The completion of the spin off is subject to the resolutions of the appropriate bodies of the two companies and the approvals of all relevant authorities, as specified by law. It should be noted that the spin off the "Distribution of IT products" business sector and its contribution to a 100% owned subsidiary does not change the financial position of the Group, since the business unit is already included in the Group's consolidated accounts.

2. Summary of significant accounting policies

I) Preparation framework of the financial information

This interim financial information covers the nine month period ended September 30th, 2010 and has been prepared in accordance with International Accounting Standard ("IAS") 34 "Interim Financial Reporting".

The accounting policies used in the preparation and presentation of this interim financial information are the same as the accounting policies that were used by the Company and the Group for the preparation of the annual financial statements for the year ended December 31st, 2009.

The interim financial information must be considered in conjunction with the annual financial statements for the year ended December 31st, 2009, which are available on the Group's web site at the address ***www.quest.gr***.

This interim financial information has been prepared under the historical cost convention, as modified by the revaluation of available-for-sale financial assets.

The preparation of the financial statements in accordance with IFRS requires the use of certain critical accounting estimates. It also requires Management to exercise judgement in the process of applying the Company's accounting policies. Moreover, it requires the use of estimates and judgments that affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities at the date of preparation of interim financial information and the reported income and expense amounts during the reporting period. Although these estimates and judgments are based on the best possible knowledge of Management with respect to the current conditions and activities, the actual results can eventually differ from these estimates.

Differences between amounts presented in the financial statements and corresponding amounts in the notes results from rounding differences.

II) New standards, amendments to standards and interpretations

Certain new standards, amendments to standards and interpretations have been issued that are mandatory for periods beginning during the current reporting period and subsequent reporting periods. The Group's evaluation of the effect of these new standards, amendments to standards and interpretations is as follows:

Standards and Interpretations effective for the current financial period

IFRS 3 (Revised) "Business Combinations" and IAS 27 (Amended) "Consolidated and Separate Financial Statements"

The revised IFRS 3 introduces a number of changes in the accounting for business combinations which will impact the amount of goodwill recognized, the reported results in the period that an acquisition occurs, and future reported results. Such changes include the expensing of acquisition-related costs and recognizing subsequent changes in fair value of contingent consideration in the profit or loss. The amended IAS 27 requires that a change in ownership interest of a subsidiary to be accounted for as an equity transaction. The amended standard changes the accounting for losses incurred by the subsidiary as well as the loss of control of a subsidiary. Furthermore the acquirer in a business combination has the option of measuring the non-controlling interest, at the acquisition date, either at fair value or at the amount of the percentage of the non-controlling interest over the net assets acquired. The Group has applied the revised and amended standards from 1 January 2010.

IFRS 1 (Amendment) "First-time adoption of International Financial Reporting Standards" – additional exemptions

This amendment provides additional clarifications for first-time adopters of IFRSs in respect of the use of deemed cost for oil and gas assets, the determination of whether an arrangement contains a lease and the decommissioning liabilities included in the cost of property, plant and equipment. This amendment does not have an impact on the Group's financial statements since it has already adopted IFRSs.

IFRS 2 (Amendment) "Share-based Payment"

The purpose of the amendment is to clarify the scope of IFRS 2 and the accounting for group cash-settled share-based payment transactions in the separate or individual financial statements of the entity receiving the goods or services, when that entity has no obligation to settle the share-based payment transaction. This amendment does not have an impact on the Group's financial statements.

IAS 39 (Amendment) "Financial Instruments: Recognition and Measurement"

This amendment clarifies how the principles that determine whether a hedged risk or portion of cash flows is eligible for designation should be applied in particular situations. This amendment is not applicable to the Group as it does not apply hedge accounting in terms of IAS 39.

IFRIC 12 – Service Concession Arrangements (EU endorsed for periods beginning on or after 30 March 2009)

This interpretation applies to companies that participate in service concession arrangements. This interpretation is not relevant to the Group's operations.

IFRIC 15 - Agreements for the construction of real estate (EU endorsed for use from 1 January 2010)

This interpretation addresses the diversity in accounting for real estate sales. Some entities recognise revenue in accordance with IAS 18 (i.e. when the risks and rewards in the real estate are transferred) and others recognise revenue as the real estate is developed in accordance with IAS 11. The interpretation clarifies which standard should be applied to particular. This interpretation is not relevant to the Group's operations.

IFRIC 16 - Hedges of a net investment in a foreign operation (EU endorsed for use from 1 July 2009)

This interpretation applies to an entity that hedges the foreign currency risk arising from its net investments in foreign operations and qualifies for hedge accounting in accordance with IAS 39. The interpretation provides guidance on how an entity should determine the amounts to be reclassified from equity to profit or loss for both the hedging instrument and the hedged item. This interpretation is not relevant to the Group, as the Group does not apply hedge accounting for any investment in a foreign operation.

IFRIC 17 "Distributions of non-cash assets to owners"

This interpretation provides guidance on accounting for the following types of non-reciprocal distributions of assets by an entity to its owners acting in their capacity as owners: (a) distributions of non-cash assets and (b) distributions that give owners a choice of receiving either non-cash assets or a cash alternative. This interpretation does not have an impact on the Group's financial statements.

IFRIC 18 "Transfers of assets from customers" (EU-endorsed for use annual periods beginning on or after 31 October 2009)

This interpretation clarifies the requirements of IFRSs for agreements in which an entity receives from a customer an item of property, plant and equipment that the entity must then use to provide the customer with an ongoing supply of goods or services. In some cases, the entity receives cash from a customer which must be used only to acquire or construct the item of property, plant and equipment. This interpretation is not relevant to the Group.

Amendments to standards that form part of the IASB's 2009 annual improvements project

The amendments set out below describe the key changes to IFRSs following the publication in July 2009 of the results of the IASB's annual improvements project. The following amendments are effective for the current financial period / year. In addition, unless otherwise stated, the following amendments do not have a material impact on the Group's financial statements.

IFRS 2 "Share-Based payment"

The amendment confirms that contributions of a business on formation of a joint venture and common control transactions are excluded from the scope of IFRS 2.

IFRS 5 " Non-current Assets Held for Sale and Discontinued Operations"

The amendment clarifies disclosures required in respect of non-current assets classified as held for sale or discontinued operations.

IFRS 8 "Operating Segments"

The amendment provides clarifications on the disclosure of information about segment assets.

IAS 1 "Presentation of Financial Statements"

The amendment provides clarification that the potential settlement of a liability by the issue of equity is not relevant to its classification as current or non-current.

IAS 7 "Statement of Cash Flows"

The amendment requires that only expenditures that result in a recognized asset in the statement of financial position can be classified as investing activities.

IAS 17 "Leases"

The amendment provides clarification as to the classification of leases of land and buildings as either finance or operating.

IAS 18 "Revenue"

The amendment provides additional guidance regarding the determination as to whether an entity is acting as a principal or an agent.

IAS 36 "Impairment of Assets"

The amendment clarifies that the largest cash-generating unit to which goodwill should be allocated for the purposes of impairment testing is an operating segment as defined by paragraph 5 of IFRS 8 (that is before the aggregation of segments).

IAS 38 "Intangible Assets"

The amendments clarify (a) the requirements under IFRS 3 (revised) regarding accounting for intangible assets acquired in a business combination and (b) the description of valuation techniques commonly used by entities when measuring the fair value of intangible assets acquired in a business combination that are not traded in active markets.

IAS 39 "Financial Instruments: Recognition and Measurement"

The amendments relate to (a) clarification on treating loan pre-payment penalties as closely related derivatives, (b) the scope exemption for business combination contracts and (c) clarification that gains or losses on cash flow hedge of a forecast transaction should be reclassified from equity to profit or loss in the period in which the hedged forecast cash flow affects profit or loss.

IFRIC 9 "Reassessment of Embedded Derivatives"

The amendment clarifies that IFRIC 9 does not apply to possible reassessment, at the date of acquisition, to embedded derivatives in contracts acquired in a business combination between entities under common control.

IFRIC 16 "Hedges of a Net Investment in a Foreign Operation"

The amendment states that, in a hedge of a net investment in a foreign operation, qualifying hedging instruments may be held by any entity within the group, including the foreign operation itself, as long as certain requirements are satisfied.

Standards and Interpretations effective from periods beginning on or after 1 January 2011

IFRS 9 "Financial Instruments" (effective for annual periods beginning on or after 1 January 2013)

IFRS 9 is the first part of Phase 1 of the Board's project to replace IAS 39. The IASB intends to expand IFRS 9 during 2010 to add new requirements for classifying and measuring financial liabilities, derecognition of financial instruments, impairment, and hedge accounting. IFRS 9 states that financial assets are initially measured at fair value plus, in the case of a financial asset not at fair value through profit or loss, particular transaction costs. Subsequently financial assets are measured at amortised cost or fair value and depend on the basis of the entity's business model for managing the financial assets and the contractual cash flow characteristics of the financial asset. IFRS 9 prohibits reclassifications except in rare circumstances when the entity's business model changes; in this case, the entity is required to reclassify affected financial assets prospectively. IFRS 9 classification principles indicate that all equity investments should be measured at fair value. However, management has an option to present in other comprehensive income unrealised and realised fair value gains and losses on equity investments that are not held for trading. Such designation is available on initial recognition on an instrument-by-instrument basis and is irrevocable. There is no subsequent recycling of fair value gains and losses to profit or loss; however, dividends from such investments will continue to be recognised in profit or loss. IFRS 9 removes the cost exemption for unquoted equities and derivatives on unquoted equities but provides guidance on when cost may be an appropriate estimate of fair value. The Group is currently investigating the impact of IFRS 9 on its financial statements. The Group cannot currently early adopt IFRS 9 as it has not been endorsed by the EU. Only once approved will the Group decide if IFRS 9 will be adopted prior to 1 January 2013.

IAS 24 (Amendment) "Related Party Disclosures" (effective for annual periods beginning on or after 1 January 2011)

This amendment attempts to relax disclosures of transactions between government-related entities and clarify related-party definition. More specifically, it removes the requirement for government-related entities to disclose details of all transactions with the government and other government-related entities, clarifies and simplifies the definition of a related party and requires the disclosure not only of the relationships, transactions and outstanding balances between related parties, but of commitments as well in both the consolidated and the individual financial statements. The Group will apply these changes from their effective date.

IAS 32 (Amendment) "Financial Instruments: Presentation" (effective for annual periods beginning on or after 1 February 2010)

This amendment clarifies how certain rights issues should be classified. In particular, based on this amendment, rights, options or warrants to acquire a fixed number of the entity's own equity instruments for a fixed amount of any currency are equity instruments if the entity offers the rights, options or warrants pro rata to all of its existing owners of the same class of its own non-derivative equity instruments. This amendment is not expected to impact the Group's financial statements.

IFRS 1 (Amendment) "First-time adoption of International Financial Reporting Standards" – financial instrument disclosures (effective for annual periods beginning on or after 1 July 2010)

This amendment provides first-time adopters with the same transition provisions as included in the amendment to IFRS 7 regarding comparative information for the new three-level fair value classification disclosures. This amendment will not impact the Group's financial statements since it has already adopted IFRSs.

IFRS 7 (Amendment) "Financial Instruments: Disclosures" – transfers of financial assets (effective for annual periods beginning on or after 1 July 2011)

This amendment sets out disclosure requirements for transferred financial assets not derecognised in their entirety as well as on transferred financial assets derecognised in their entirety but in which the reporting entity has continuing involvement. It also provides guidance on applying the disclosure requirements. This amendment has not yet been endorsed by the EU.

IFRIC 19 "Extinguishing Financial Liabilities with Equity Instruments" (effective for annual periods beginning on or after 1 July 2010)

This interpretation addresses the accounting by the entity that issues equity instruments to a creditor in order to settle, in full or in part, a financial liability. This interpretation is not relevant to the Group.

IFRIC 14 (Amendment) "The Limit on a Defined Benefit Asset, Minimum Funding Requirements and their Interaction" (effective for annual periods beginning on or after 1 January 2011)

The amendments apply in limited circumstances: when an entity is subject to minimum funding requirements and makes an early payment of contributions to cover those requirements. The amendments permit such an entity to treat the benefit of such an early payment as an asset. This interpretation is not relevant to the Group.

Amendments to standards that form part of the IASB's 2010 annual improvements project

The amendments set out below describe the key changes to IFRSs following the publication in May 2010 of the results of the IASB's annual improvements project. Unless otherwise stated the following amendments are effective for annual periods beginning on or after 1 January 2011. In addition, unless otherwise stated, the following amendments will not have a material impact on the Group's financial statements.

IFRS 1 "First-time adoption of International Financial Reporting Standards"

The amendments relate to: (i) additional disclosure requirements if an entity changes its accounting policies or its use of IFRS 1 exemptions after it has published a set of IAS 34 interim financial information; (ii) exemptions when the revaluation basis is used for the purposes of 'deemed cost'; and (iii) exemptions for entities that are subject to rate regulation to use previous GAAP carrying amounts for property, plant and equipment or intangible assets as 'deemed cost'.

IFRS 3 "Business Combinations"

The amendments provide additional guidance with respect to: (i) contingent consideration arrangements arising from business combinations with acquisition dates preceding the application of IFRS 3 (2008); (ii) measuring non-controlling interests; and (iii) accounting for share-based payment transactions that are part of a business combination, including un-replaced and voluntarily replaced share-based payment awards.

IFRS 7 "Financial Instruments: Disclosures"

The amendments include multiple clarifications related to the disclosure of financial instruments.

IAS 1 "Presentation of Financial Statements"

The amendment clarifies that entities may present an analysis of the components of other comprehensive income either in the statement of changes in equity or within the notes.

IAS 27 "Consolidated and Separate Financial Statements"

The amendment clarifies that the consequential amendments to IAS 21, IAS 28 and IAS 31 resulting from the 2008 revisions to IAS 27 are to be applied prospectively.

IAS 34 "Interim Financial Reporting"

The amendment places greater emphasis on the disclosure principles that should be applied with respect to significant events and transactions, including changes to fair value measurements, and the need to update relevant information from the most recent annual report.

IFRIC 13 "Customer Loyalty Programmes"

The amendment clarifies the meaning of the term 'fair value' in the context of measuring award credits under customer loyalty programmes.

3. Critical accounting estimates and judgments

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

i) Critical accounting estimates and judgements

The Group makes estimates and judgements concerning the future. The estimates and judgements that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next 12 months concern income tax.

Judgement is required by the Group in determining the provision for income taxes. There are many transactions and calculations for which the ultimate tax determination is uncertain during the ordinary course of business. Where the final tax outcome of these matters is different from the amounts that were initially recorded, such differences will impact the income tax and deferred tax provisions in the period in which such determination is made.

ii) Critical Management judgments made in applying the entity's accounting policies

There are no areas that required management judgments in applying the Group's accounting policies.

(Amounts presented in thousand Euro except otherwise stated)

4. Segment information

Primary reporting format – business segments

The Group is organised into four business segments:

(1) Information Technology solutions and equipment

(2) Information Technology solutions and equipment – Apple products

(3) Telecommunications services

(4) Courier services

The segment results for the 9 months ended 30th of September 2010 and 30th of September 2009 are analyzed as follows:

9 months to 30 September 2010

	Information Technology	Apple products distribution	Telecommunications	Courier services	Unallocated	Total
Total gross segment sales	**154.087**	**23.551**	**62**	**63.717**	**88**	**241.505**
Inter-segment sales	(2.403)	(1.368)	-	(399)	-	(4.170)
Net sales	**151.684**	**22.182**	**62**	**63.318**	**88**	**237.334**
Operating profit/ (loss)	(811)	961	1	3.566	(1.021)	2.696
Finance (costs)/ revenues	(17)	(313)	-	383	40	94
Share of profit/ (loss) of Associates	-	-	-	-	(219)	(219)
Profit/ (Loss) before income tax	**(827)**	**648**	**1**	**3.949**	**(1.200)**	**2.571**
Income tax expense						(2.157)
Profit/ (Loss) after tax for the period from continuing operations						**414**

9 months to 30 September 2009

	Information Technology	Apple products distribution	Telecommunications	Courier services	Unallocated	Total
Total gross segment sales	**222.845**	**-**	**137**	**63.925**	**31**	**286.939**
Inter-segment sales	(8.758)	-	-	(325)	-	(9.083)
Net sales	**214.088**	**-**	**137**	**63.600**	**31**	**277.856**
Operating profit/ (loss)	134	-	-	3.929	(1.104)	2.959
Finance (costs)/ revenues	(1.731)	-	-	226	(3)	(1.508)
Share of profit/ (loss) of Associates	-	-	-	-	(58)	(58)
Profit/ (Loss) before income tax	**(1.597)**	**-**	**-**	**4.155**	**(1.165)**	**1.393**
Income tax expense						(2.004)
Profit/ (Loss) after tax for the period from continuing operations						**(612)**

Inter-segment transfers or transactions are entered into under the normal commercial terms and conditions that would also be available to unrelated third parties.

Unallocated includes mainly subsidiaries of the Group which are going to operate in the field of the production of electric power from renewable sources.

(Amounts presented in thousand Euro except otherwise stated)

5. Property, plant and equipment

	Land and buildings	Vehicles and machinery	Furniture and other equipment	Total
GROUP - Cost				
1 January 2009	**52.170**	**3.995**	**26.106**	**82.272**
Additions	2.400	630	2.270	5.300
Disposals / Write-offs	-	(314)	(628)	(941)
Acquisition of subsidiaries	1.040	20	559	1.619
31 December 2009	**55.610**	**4.331**	**28.307**	**88.249**
Accumulated depreciation				
1 January 2009	**(6.437)**	**(2.200)**	**(20.256)**	**(28.894)**
Translation differences	-	1	-	1
Depreciation charge	(1.205)	(256)	(1.936)	(3.397)
Disposals / Write-offs	-	194	417	610
Acquisition of subsidiaries	(186)	(4)	(496)	(686)
31 December 2009	**(7.828)**	**(2.266)**	**(22.271)**	**(32.365)**
Net book value at 31 December 2009	**47.782**	**2.066**	**6.036**	**55.883**
1 January 2010	**55.610**	**4.331**	**28.307**	**88.249**
Additions	1.693	60	759	2.512
Disposals / Write-offs	(59)	(115)	(594)	(768)
Reclassifications	(4)	(20)	(143)	(166)
30 September 2010	**57.240**	**4.257**	**28.329**	**89.826**
Accumulated depreciation				
1 January 2010	**(7.828)**	**(2.266)**	**(22.271)**	**(32.365)**
Translation differences	-			
Depreciation charge	(1.014)	(204)	(1.351)	(2.569)
Impairment	-	-	(1)	(1)
Disposals / Write-offs	15	87	545	647
Reclassifications	4	5	139	148
30 September 2010	**(8.824)**	**(2.378)**	**(22.939)**	**(34.140)**
Net book value at 30 September 2010	**48.417**	**1.879**	**5.390**	**55.686**

(Amounts presented in thousand Euro except otherwise stated)

	Land and buildings	Vehicles and machinery	Furniture and other equipment	Total
COMPANY - Cost				
1 January 2009	**43.557**	**1.581**	**8.024**	**53.161**
Additions	1.428	162	850	2.440
Disposals / Write-offs	-	(23)	(530)	(553)
31 December 2009	**44.985**	**1.720**	**8.344**	**55.049**
Accumulated depreciation				
1 January 2009	**(4.972)**	**(1.138)**	**(5.562)**	**(11.672)**
Depreciation charge	(1.001)	(57)	(545)	(1.602)
Disposals / Write-offs	-	8	348	357
31 December 2009	**(5.972)**	**(1.187)**	**(5.758)**	**(12.918)**
Net book value at 31 December 2009	**39.012**	**533**	**2.585**	**42.131**
1 January 2010	**44.985**	**1.720**	**8.344**	**55.049**
Additions	1.189	24	220	1.433
Disposals / Write-offs	(59)	(89)	(312)	(460)
30 September 2010	**46.115**	**1.655**	**8.252**	**56.022**
Accumulated depreciation				
1 January 2010	**(5.972)**	**(1.187)**	**(5.758)**	**(12.918)**
Depreciation charge	(811)	(47)	(397)	(1.256)
Disposals / Write-offs	15	73	296	384
30 September 2010	**(6.768)**	**(1.161)**	**(5.860)**	**(13.789)**
Net book value at 30 September 2010	**39.346**	**494**	**2.392**	**42.233**

(Amounts presented in thousand Euro except otherwise stated)

6. Goodwill

	GROUP	
	30/9/2010	31/12/2009
At the beginning of the period	**8.760**	**3.827**
Additions	-	4.932
Disposals / Write-offs	(43)	-
At the end of the period	**8.717**	**8.760**

During 2009, the additional goodwill of euro 4.932 thousand is related to the acquisition of the 100% of the listed company «Rainbow S.A. ».

The above mentioned goodwill, with the publication of this interim financial information and according to IFRS 3 – Business Combinations, became final. Its calculation is presented in the note 26 – Business combinations.

7. Other intangible assets

	Industrial property rights	Software	Total
GROUP - Cost			
1 January 2009	**22.637**	**11.784**	**34.421**
Additions	-	1.225	1.225
Disposals / Write-offs	-	(60)	(60)
Acquisition of subsidiaries	1.396	-	1.396
31 December 2009	**24.033**	**12.949**	**36.982**
Accumulated depreciation			
1 January 2009	**(2.054)**	**(10.872)**	**(12.926)**
Depreciation charge	(933)	(638)	(1.571)
Disposals / Write-offs	-	60	60
Acquisition of subsidiaries	(1.366)	-	(1.366)
31 December 2009	**(4.353)**	**(11.450)**	**(15.803)**
Net book value at 31 December 2009	**19.680**	**1.500**	**21.179**
1 January 2010	**24.033**	**12.949**	**36.982**
Additions	-	236	236
Disposals / Write-offs	(1.396)	(0)	(1.396)
Acquisition of subsidiaries	1	-	1
Reclassifications	-	126	126
30 September 2010	**22.638**	**13.312**	**35.950**
Accumulated depreciation			
1 January 2010	**(4.353)**	**(11.450)**	**(15.803)**
Translation differences	-		
Depreciation charge	(706)	(508)	(1.214)
Impairment	1.395	-	1.395
Disposals / Write-offs	-		
Reclassifications	-	(125)	(125)
30 September 2010	**(3.665)**	**(12.083)**	**(15.747)**
Net book value at 30 September 2010	**18.974**	**1.229**	**20.203**

(Amounts presented in thousand Euro except otherwise stated)

	Software	Total
COMPANY - Cost		
1 January 2009	**4.384**	**4.384**
Additions	775	775
Disposals / Write-offs	(60)	(60)
31 December 2009	**5.100**	**5.100**
Accumulated depreciation		
1 January 2009	**(3.827)**	**(3.827)**
Depreciation charge	(260)	(260)
Disposals / Write-offs	60	60
31 December 2009	**(4.027)**	**(4.027)**
Net book value at 31 December 2009	**1.073**	**1.073**
1 January 2010	**5.100**	**5.100**
Additions	132	132
30 September 2010	**5.232**	**5.232**
Accumulated depreciation		
1 January 2010	**(4.027)**	**(4.027)**
Depreciation charge	(289)	(289)
Disposals / Write-offs	-	-
30 September 2010	**(4.316)**	**(4.316)**
Net book value at 30 September 2010	**916**	**916**

8. Investment properties

	GROUP	
	30/9/2010	**31/12/2009**
Balance at the beginning of the period	**8.230**	**8.230**
Transfer from tangible Assets	-	-
Balance at the end of the period	**8.230**	**8.230**
Accumulated depreciation		
Balance at the beginning of the period	**(15)**	**(6)**
Depreciations	(7)	(10)
Balance at the end of the period	**(23)**	**(15)**
Net book value at the end of the period	**8.207**	**8.215**

The above amount of € 8.207 thousand concerns the value of the subsidiary's company's "UNISYSTEMS S.A." land, in Athens, which had been acquired in 2006 with initial plan the construction of its offices. In 2007 the management decided not to construct the mentioned offices. Thus, this land is owned for long term investment other than short term disposal, based on the requirements of I.F.R.S. 40 «Investment Properties» and was transferred from Property, plant and equipment to Investment Properties.

(Amounts presented in thousand Euro except otherwise stated)

The value presented in the financial statements has been adjusted due to the allocation of the acquisitions' price of the above mentioned subsidiary.

9. Investments in subsidiaries

	COMPANY	
	30/9/2010	**31/12/2009**
Balance at the beginning of the period	**75.683**	**98.885**
Share capital decrease	-	(22.368)
Additions	3.874	60
Impairment	-	520
Disposals / Write-offs	-	(1.414)
Balance at the end of the period	**79.557**	**75.683**

The increase in the "Investments in subsidiaries" of euro 3.874 thousand, during the period ended 30/09/2010 is related to the share capital increase of euro 6.200 thousand of Quest Energy S.A. (55% subsidiary). The above mentioned was decided on 25 January 2010 during the Extraordinary General Assembly of Quest Energy. The increase has been covered at the current shareholders' interest held. Furthermore, the rest amount is related to the acquisition of Rainbow's S.A. subsidiaries, Rainbow Services S.A. and iStorm Ltd with a total cost of euro 465 thousand.

During 2009, the decrease in "Investments in subsidiaries" is a result of the decrease of the share capital of the subsidiary company Unisystems S.A. amounting to euro 22.326 thousand, with a cash return to the Company. The above mentioned decrease was decided during the Shareholder's Regular General Assembly held on June 16th 2009 and is analyzed as follows:

a) Decrease in the share's nominal value of euro 0,17 amounting to euro 12.415.940,31 and

b) Decrease in the number of shares of euro 33.034.943, of nominal value euro 0,30 each, amounting to euro 9.910.482,90.

After the above mentioned decrease in the share capital, Unisystems' share capital amounts to euro 12.000.000, totally paid, divided in 40.000.000 common nominal shares, of nominal value euro 0,30 each.

(Amounts presented in thousand Euro except otherwise stated)

Summarized financial information relating to subsidiaries:

30 September 2010

Name	Cost	Impairment	Carrying amount	Country of incorporation	% interest held
UNISYSTEMS S.A.	76.078	28.042	48.036	Greece	100,00%
ACS S.A.	20.045	-	20.045	Greece	99,68%
UNITEL HELLAS S.A.	23.619	21.334	2.285	Greece	100,00%
ISQUARE S.A.	60	-	60	Greece	100,00%
U - YOU AE	60	-	60	Greece	100,00%
QUEST ENERGY S.A.	8.607	-	8.607	Greece	55,00%
RAINBOW SERVICES S.A.	408	-	408	Greece	100,00%
ISTORM LTD	57	-	57	Greece	100,00%
	128.934	**49.377**	**79.557**		

31 December 2009

Name	Cost	Impairment	Carrying amount	Country of incorporation	% interest held
UNISYSTEMS S.A.	76.078	28.042	48.036	Greece	100,00%
ACS S.A.	20.045	-	20.045	Greece	99,68%
UNITEL HELLAS S.A.	23.619	21.334	2.285	Greece	100,00%
ISQUARE S.A.	60	-	60	Greece	100,00%
U - YOU AE	60	-	60	Greece	100,00%
QUEST ENERGY S.A.	5.197	-	5.197	Greece	55,00%
	125.059	**49.376**	**75.683**		

In addition to the above subsidiaries, the Group consolidated financial statements also include the indirect investments as they are presented below:

- The 100% held subsidiary of “ACS S.A.”, “ACS Courier SH.pk.”, which is established in Albania.
- The subsidiaries of “Quest Energy S.A.”: “Amalia Wind Farm of Viotia S.A.” (94.87% subsidiary), “Megalo Plai Wind Farm of Viotia S.A”. (94.87% subsidiary), “ALPENER S.A.” (90% subsidiary), “Quest Solar S.A.” (100% subsidiary), “Quest Aioliki Livadiou Larisas Ltd” (98.67% subsidiary), “Quest Aioliki Servion Kozanis Ltd” (98.67% subsidiary), “Quest Aioliki Distomou Megalo Plai Ltd” (98.67% subsidiary), “Quest Aioliki Sidirokastrou Hortero Ltd” (98.67% subsidiary), “Quest Solar Almyrou Ltd” (98.67% subsidiary) and “Quest Solar Voiotias Ltd” (98.67% subsidiary).
- The “Unisystems S.A” subsidiaries, “Uni-Nortel Communication Technologies Hellas S.A.” (70% subsidiary), Unisystems Belgium S.A. (99.84% subsidiary), as well as the subsidiaries of “Info Quest Cyprus Ltd” (100% subsidiary), which are: “Unisystems information technology systems SLR”, which is established and operates in Romania (100% subsidiary) and “Unisystems Bulgaria Ltd” which is established and operates in Bulgaria (100% subsidiary).

All the subsidiaries (direct & indirect) of the Company as well as the method of their consolidation are also mentioned in Note 22 (Periods unaudited by the tax authorities).

After the capital increase of “Quest Energy S.A.” the indirect investment of the Company in “ALPENER S.A.” amounts to 49.5%. Due to the fact that the Company has the full control and holds 55% of the share capital of

(Amounts presented in thousand Euro except otherwise stated)

"Quest Energy S.A" of which "ALPENER S.A." is a subsidiary, the Company fully consolidated "ALPENER S.A.".

During 2009 the company «iSquare S.A.» (100% subsidiary of the Company) proceeded to the acquisition of the 100% of the listed in the Athens Stock Exchange company «RAINBOW S.A.».

Pursuant to the public non-binding offer of the iSquare S.A. to the main shareholder of RAINBOW SA for the purchase of the 5.967.386 common shares of RAINBOW SA, that he owns and which represent the 79,56% of the total share capital, iSquare S.A. acquired through the Athens Stock Exchange the above shares on 31st July 2009. The price was € 1.46 per share.
After the above transaction, on 25th August 2009, «iSquare S.A.» issued a compulsory public offer to the other shareholders of «Rainbow SA», according to the article 10 of law 3461/2006.
As a result of the above compulsory public offer, «iSquare S.A.» acquired, on 28th September 2009, 161.683 additional shares with a price of € 1.46 per share. From 31st August 2009 up to 9th December 2009 «iSquare S.A.» acquired though the Athens Stock Exchange 1.191.711 additional shares with price of € 1.46 per share. Finally, according to the 5/530/19.11.2009 decision of the Hellenic Capital Commission, the company «iSquare S.A. » exercised squeeze-out of the rest of the Rainbow S.A. shares and acquired, on 18th of December 2009, 179.220 common shares of the Rainbow S.A.

The purchase price and the calculation of the resulted goodwill are presented in note 26 – Business Combinations.

On December 31st, 2009 the Company sold its 100% participation in "Quest Cyprus Limited" to the subsidiary «Unisystems S.A.». The result of the disposal for the Company is analyzed as follows:

	Company
Procceds from the disposal	1.414
Direct cost relating for the disposal	0
Cost of investment sold	877
Gain / (loss) from the disposal of Quest Cyprus Limited	**538**

There was not any effect in the Group level from the above inter-company transaction.

No other significant changes have been realized in "Investments in subsidiaries".

(Amounts presented in thousand Euro except otherwise stated)

10. Investments in associates

	GROUP	
	30/9/2010	**31/12/2009**
Balance at the beginning of the period	**783**	**195**
Percentage of associates' profits / (losses)	(219)	(374)
Additions	162	962
Balance at the end of the period	**726**	**783**

In terms of Group, "Anemopili Ellinogalliki S.A." (50% subsidiary) and its subsidiaries are included as associates through "Quest Energy S.A." (55% subsidiary). "Anemopili Ellinogalliki S.A." has the following subsidiaries: "Quest Aioliki Marmariou Trikorfo Ltd" (77,5% subsidiary), "Quest Aioliki Marmariou Agathi Ltd" (77,5% subsidiary), "Quest Aioliki Marmariou Riza Ltd" (77,5% subsidiary), "Quest Aioliki Marmariou Agioi Apostoloi Ltd (77,5% subsidiary), "Quest Aioliki Marmariou Rigani Ltd" (77,3% subsidiary), "EDF Energies Nouvelles SA THRAKI 1" (95% subsidiary), "EDF Energies Nouvelles SA EVROS 1" (95% subsidiary), "EDF Energies Nouvelles SA RODOPI 1" (95% subsidiary), "EDF Energies Nouvelles SA RODOPI 3" (95% subsidiary), "EDF Energies Nouvelles SA RODOPI 2" (95% subsidiary), "EDF Energies Nouvelles SA RODOPI 4" (95% subsidiary), "EDF Energies Nouvelles SA RODOPI 5" (95% subsidiary), "Quest Aioliki Marmariou Pyrgos Ltd" (77,5% subsidiary), "Quest Aioliki Marmariou Liapourthi Ltd" (77,5% subsidiary), "Quest Aioliki Marmariou Peristeri Ltd" (77,5% subsidiary), " Quest Aioliki Marmariou Agioi Taxiarhes Ltd" (77,33% subsidiary), "Quest Aioliki Marmariou Platanos Ltd" (77,33% subsidiary), "Quest Aioliki Marmariou Chelona Ltd" (77,5% subsidiary) and "Quest Aioliki Karistou Distrata Ltd" (77,3% subsidiary).

"Anemopili Ellinogalliki S.A." and the above mentioned subsidiaries are consolidated through equity method, since the company is under common control with the French company EDF-EN.

30 September 2010

Name	**Assets**	**Liabilities**	**Sales**	**Profit**	**% interest held**	**Country of incorporation**
PARKMOBILE HELLAS S.A.	2.143	2.270	38	(184)	40,00%	Greece
ANEMOPILI ELLINOGALLIKI S.A.	2.821	11	-	(148)	27,50%	Greece
Quest Aioliki Marmariou Trikorfo Ltd	59	55	-	(48)	31,76%	Greece
Quest Aioliki Marmariou Agathi Ltd	59	70	-	(83)	31,75%	Greece
Quest Aioliki Marmariou Ag.Apostoloi Ltd	59	50	-	(22)	31,76%	Greece
Quest Aioliki Marmariou Rigani Ltd	60	103	-	(39)	31,54%	Greece
Quest Aioliki Marmariou Riza Ltd	94	87	-	(103)	31,76%	Greece
Quest Aioliki Marmariou Pyrgos Ltd	36	183	-	(33)	32,31%	Greece
Quest Aioliki Marmariou Liapourthi Ltd	43	23	-	(34)	31,76%	Greece
Quest Aioliki Marmariou Peristeri Ltd	42	70	-	(27)	31,54%	Greece
Quest Aioliki Marmariou Agioi Taxiarhes Ltd	36	50	-	(33)	31,54%	Greece
Quest Aioliki Marmariou Platanos Ltd	43	31	-	(38)	31,75%	Greece
Quest Aioliki Marmariou Chelona Ltd	65	65	-	(87)	31,75%	Greece
Quest Aioliki Karistou Distrata Ltd	48	45	-	(25)	31,54%	Greece
EDF EN SA - THRAKI 1	98	78	-	(18)	26,13%	Greece
EDF EN SA - EVROS 1	19	21	-	(5)	26,13%	Greece
EDF EN SA - RODOPI 1	48	42	-	(11)	26,13%	Greece
EDF EN SA - RODOPI 2	57	53	-	(11)	26,13%	Greece
EDF EN SA - RODOPI 3	37	31	-	(11)	26,13%	Greece
EDF EN SA - RODOPI 4	4	8	-	(6)	26,13%	Greece
EDF EN SA - RODOPI 5	6	8	-	(9)	26,13%	Greece
	5.877	**3.354**	**38**	**(975)**		

(Amounts presented in thousand Euro except otherwise stated)

31 December 2009

Name	Assets	Liabilities	Sales	Profit	% interest held	Country of incorporation
PARKMOBILE HELLAS S.A.	1.618	1.576	436	(634)	40,00%	Greece
ANEMOPILI ELLINOGALLIKI S.A.	2.378	20	-	(199)	27,50%	Greece
Quest Aioliki Marmariou Trikorfo Ltd	100	46	-	(60)	31,76%	Greece
Quest Aioliki Marmariou Agathi Ltd	132	58	-	(122)	31,76%	Greece
Quest Aioliki Marmariou Ag.Apostoloi Ltd	57	25	-	(37)	31,76%	Greece
Quest Aioliki Marmariou Rigani Ltd	86	88	-	(110)	31,54%	Greece
Quest Aioliki Marmariou Riza Ltd	193	80	-	(131)	31,76%	Greece
Quest Aioliki Marmariou Pyrgos Ltd	38	151	-	(84)	32,31%	Greece
Quest Aioliki Marmariou Liapourthi Ltd	74	19	-	(39)	31,76%	Greece
Quest Aioliki Marmariou Peristeri Ltd	59	60	-	(80)	31,54%	Greece
Quest Aioliki Marmariou Agioi Taxiarhes Ltd	61	41	-	(79)	31,54%	Greece
Quest Aioliki Marmariou Platanos Ltd	81	29	-	(54)	31,75%	Greece
Quest Aioliki Marmariou Chelona Ltd	150	61	-	(118)	31,75%	Greece
Quest Aioliki Karistou Distrata Ltd	60	31	-	(49)	31,54%	Greece
EDF EN SA - THRAKI 1	100	89	-	(16)	26,13%	Greece
EDF EN SA - EVROS 1	25	22	-	(6)	26,13%	Greece
EDF EN SA - RODOPI 1	51	48	-	(11)	26,13%	Greece
EDF EN SA - RODOPI 2	61	58	-	(9)	26,13%	Greece
EDF EN SA - RODOPI 3	37	35	-	(9)	26,13%	Greece
EDF EN SA - RODOPI 4	4	3	-	(3)	26,13%	Greece
	5.367	**2.538**	**436**	**(1.850)**		

11. Available - for - sale financial assets

	GROUP		COMPANY	
	30/9/2010	**31/12/2009**	**30/9/2010**	**31/12/2009**
Balance at the beginning of the period	**11.069**	**12.152**	**9.576**	**11.036**
Acquisition of subsidiary	-	376	-	-
Additions	26	4	6	4
Disposals	-	(3.345)	-	(3.345)
Impairment	(55)	-	(55)	-
Revaluation at fair value	(35)	1.957	(35)	1.957
Share capital decrease	-	(76)	-	(76)
Other	27	-	-	-
Balance at the end of the period	**11.032**	**11.069**	**9.492**	**9.576**
Non-current assets	11.032	11.069	9.492	9.576
	11.032	**11.069**	**9.492**	**9.576**

The available-for-sale financial assets comprise mainly unlisted shares. The Group establishes the fair values of unlisted securities by using refined valuation techniques and estimates in order to reflect the market's specific circumstances at the financial statements date. The fair values of listed securities are based on year-end bid prices. The value of the available-for-sale financial assets for the Group and the Company amounts, for the period ended 31/03/2010, to € 9.053 thousand, and relates to Company's investments in a percentage rating from 25% to 38%. However, the Company is not capable of exercising a significant influence to them, since other shareholders are controlling them either individually or in an agreement between them. For the above mentioned reason, the Company classifies the companies IASON SA (33,5% percentage), EFFECT SA (38% percentage), AMERICAN COMPUTERS & ENGINEERS HELLAS SA (35,48% percentage) and TEKA SYSTEMS SA (25% percentage) in the category "Available-for-sale financial assets".

(Amounts presented in thousand Euro except otherwise stated)

During 2009 the Company sold, through squeeze out procedure, an investment in a company in the United States of America. The above mentioned transaction was liquidated on October 2009. The Company had made an impairment provision for this investment of euro 2.202 thousand, whereas the final effect in the results of the year was euro (853) thousand losses. In addition, during 2008, an impairment, through the profit or loss of the Company, of euro (2.000) thousand was carried out concerning the above participation in the foreign listed company.

12. Financial assets at fair value through P&L

	GROUP		COMPANY	
	30/9/2010	31/12/2009	30/9/2010	31/12/2009
Balance at the beginning of the period	**225**	**181**	**225**	**181**
Revaluation at fair value	(56)	44	(56)	44
Balance at the end of the period	**169**	**225**	**169**	**225**

The Financial Assets at fair value through P&L comprise listed shares. The fair values of listed securities are based on published period-end bid prices at the financial information date.

13. Share capital

	Number of shares	Ordinary shares	Share premium	Total
1 January 2009	48.705.220	34.093	40.128	74.221
31 December 2009	**48.705.220**	**34.093**	**40.128**	**74.221**
1 January 2010	48.705.220	34.093	40.128	74.221
30 September 2010	**48.705.220**	**34.093**	**40.128**	**74.221**

The share capital of the Company amounts to € 34.093.654 divided into 48.705.220 common shares of a nominal value of € 0,70 each.

On 10.5.2010 the Company's Board of Directors, implementing the decision of the Ordinary General Shareholders' Assembly, with which the purchase of own shares was approved, according to article 16 of the Law 2190/20, decided to purchase up to one million (1.000.000) own shares, with a minimum purchase price of fifty cents of euro (€ 0,50) and a maximum of five euro (€ 5,00) per share until the 31st of December 2010. The Company purchased 147.715 own shares during the period from 11 May 2010 to 30 September 2010, through the Athens Stock Exchange, with a total purchase price of euro 163 thousand.

(Amounts presented in thousand Euro except otherwise stated)

14. Borrowings

	GROUP		COMPANY	
	30/9/2010	**31/12/2009**	**30/9/2010**	**31/12/2009**
Non-current borrowings				
Bonds	8.525	8.140	-	-
Total non-current borrowings	**8.525**	**8.140**	**-**	**-**
Current borrowings				
Bank borrowings	-	23.758	-	21.572
Bonds	2.475	660	-	-
Total current borrowings	**2.475**	**24.418**	**-**	**21.572**
Total borrowings	**11.000**	**32.558**	**-**	**21.572**

The Group has approved credit lines with financial institutions amounting to euro 140,5 million and the Company to euro 74,2 million. Short term borrowings fair values reach their book values.

The movement of borrowings for the Company and the Group is analyzed as follows:

	GROUP		COMPANY	
	30/9/2010	**31/12/2009**	**30/9/2010**	**31/12/2009**
Balance at the beginning of the period	**32.558**	**73.377**	**21.572**	**53.271**
Repayment of borrowings	(21.558)	(51.801)	(21.572)	(31.699)
Proceeds of borrowings	-	10.982	-	-
Balance at the end of the period	**11.000**	**32.558**	**-**	**21.572**

Both the Company and the Group are not exposed to exchange risk since the total of borrowings for the period ended September 30th, 2010 was in euro.

The contractual repricing dates of non – current borrowings at the balance sheet dates are as follows:

	GROUP		COMPANY	
	30/9/2010	**31/12/2009**	**30/9/2010**	**31/12/2009**
1 - 2 years	1.650	1.320	-	-
2 - 3 years	1.650	1.320	-	-
3 - 5 years	5.225	5.500	-	-
Over 5 years	-	-	-	-
	8.525	**8.140**	**-**	**-**

The Company is exposed to interest rate changes that domain in the market and which affect its financial position and cash flow. The cost of borrowing is possible to either increase or decrease as a result of the above mentioned fluctuations.

Bond Loan

On October 1st , 2009, the 100% subsidiary company iSquare A.E. signed with Alpha Bank a contract concerning a 5 years bond loan edition of euro 11.000.000 in order to refinance its intermediate financing, by the same bank, of the acquisition of the total amount of Rainbow's S.A. shares. To ensure this loan the Company is the loan guarantor. The interest rate is Euribor plus a 2,75% margin. Loan repayment will take place in 9 installments. The 8 first installments represent the 60% of the total loan whereas the last installment will be paid at the expiry loan date in order to the 40% of the remaining loan amount to be redeemed. The first installment has to be paid on October 15th, 2010.

The Company has to keep a satisfactory capital adequacy, profitability and liquidity, as these are determined by the following financial indicators:

(1) Total Borrowings minus Cash & Cash equivalents over EBITDA has to be reserved for 2009 less than 6,00, for 2010 less than 5,75, for 2011 less than 5,25, for 2012 less than 4,00, and for the remaining duration of the Bond Loan and up to its total repayment, less than 3,75.

(2) EBITDA over Finance Expense minus Financial Income has to be throughout the Bond Loan greater to 2,00.

(3) Total Borrowings minus Cash & Cash equivalents to Total equity has to be throughout the Bond Loan less to 0,50.

The measurement of the above mentioned financial indicators takes place every 6 months on the consolidated and audited financial statements of the Group. It is noted that the companies which are going to activate in the production of electric power are not taken into account in the consolidated financial statements.

On June 30th, 2010, the Group, keeping its contractual commitment, was qualifying these indicators.

(Amounts presented in thousand Euro except otherwise stated)

15. Contingent liabilities and assets

The Group and the Company have contingencies in respect of bank guarantees, guarantees and other matters arising in the ordinary course of business from which Management is confident that no material liability will arise.

The contingent liabilities are analysed as follows:

	GROUP		COMPANY	
	30/9/2010	**31/12/2009**	**30/9/2010**	**31/12/2009**
Letters of guarantee to customers securing contract performance	25.521	38.093	1.968	1.519
Guarantees to banks on behalf of subsidiaries	15.265	16.639	15.265	16.639
Letters of guarantee to creditors	100	4.547	100	4.547
Other	18.316	55.938	-	-
	59.202	**115.217**	**17.333**	**22.705**

In addition to the above, the following specific issues should be noted:

(a) In accordance with the resolutions of the Shareholders Extraordinary General Assembly held on December 30th, 2008 of the company "UNITEL S.A.", this company is placed into liquidation, because according to the management's plans the reason why this company was established does not exist any more.

(b) In accordance with the resolutions of the Shareholders Extraordinary General Assembly held on December 10th, 2007 of the company "Ioniki Epinoia S.A.", this company was placed into liquidation from December 31st, 2007, which was completed in September 30th 2009.

(c) The tax obligations of the Group are not final since there are prior periods which have not been inspected by the tax authorities. Note 22 presents the last periods inspected by the tax authorities for each company in the Group.

(d) A subsidiary of the Group (ACS S.A.) had a legal case pending against third parties in relation to unfair competition for an amount of approximately € 20.4 million, which had been rejected by the Athens Multimember Court of First Instance as well as by the Athens Court of Appeal. Against the decision of the Court of Appeal there had been exercised a retraction before the Supreme Court, which had been discussed, after a postponement, on 16/11/2009, and the decision is pending. For the above there has not been made a provision in the books of the company ACS S.A.

Furthermore, there are various legal cases against companies of the Group for which the Management estimates that no additional material liabilities will arise.

16. Guarantees

The borrowings of the subsidiaries are secured by guarantees given by the Company. There are no mortgages over the Group's and Company's land and buildings.

(Amounts presented in thousand Euro except otherwise stated)

17. Commitments

Capital commitments

At the interim financial information date, September 30th, 2010, the capital expenditure that has been contracted for but not yet incurred was € 619 thousand.

Operating lease commitments

The group leases mechanical equipment under operating leases. Total future lease payments under operating leases are as follows:

	GROUP		COMPANY	
	30/9/2010	**31/12/2009**	**30/9/2010**	**31/12/2009**
Not later than 1 year	686	730	273	319
Later than 1 year but not later than 5 years	895	925	341	318
	1.581	**1.655**	**614**	**636**

18. Income tax

The income tax of the Company and the Group on 30th of September 2010 and 2009 is presented bellow:

	GROUP		COMPANY	
	1/1/2010 to 30/09/2010	**1/1/2009 to 30/09/2009**	**1/1/2010 to 30/09/2010**	**1/1/2009 to 30/09/2009**
Current tax	(2.885)	(1.143)	-	-
Deferred tax	727	(862)	(280)	(175)
Total	**(2.157)**	**(2.004)**	**(280)**	**(175)**

The accumulative provision of unaudited years of the Company and the Group as of 30th of September 2010 and 31st of December 2009 is as following:

	GROUP		COMPANY	
	30/9/2010	**31/12/2009**	**30/9/2010**	**31/12/2009**
Provision for unaudited years	1.478	1.143	-	-

During the 3rd quarter 2010 the ordinary tax audit for the fiscal year of 2008 was finalized. The tax audit resulted in additional taxes of Euro 492 thousand payable in 24 monthly installments. For the above mentioned amount there has not been made a relevant provision, whereas it has reduced the net earnings for the period of the 3rd quarter 2010. The Company has not made a provision for tax unaudited years for the period ended 30th September 2010, because it has tax losses and possible differences which may arise from the tax audit will reduce the tax losses with no effect on profit or loss.

Current income tax, for the Company and the domestic subsidiaries, has been calculated using the tax rate of the year 2010, 24% (2009, 25%). Concerning the abroad subsidiaries, in order for the current tax expense to be calculated, domestic tax rates have been used. Tax over profit before taxes of the Company differs to the theoretical amount which would arise in case of using the weighted average tax rate of the company's' Country of origin.

In the tax charge of the Group is included the "Extraordinary Social Contribution Tax" for the earnings of fiscal year 2010, which was imposed according to Law 3845/2010 and amounts to euro 1,2 million, whereas, as far as the Company is concerned, not such an obligation has arisen. The above mentioned tax is recorded as current tax in the second quarter 2010.

In addition, for the calculation of deferred income tax it has been taken into account, when this is necessary, the gradual change in the tax rates from the year 2010 (24%) to the year 2014 (20%).

19. Dividend

There is no proposal for dividend distribution.

(Amounts presented in thousand Euro except otherwise stated)

20. Related party transactions

The following transactions were carried out with related parties:

	GROUP		COMPANY	
	1/1/2010 to 30/09/2010	**1/1/2009 to 30/09/2009**	**1/1/2010 to 30/09/2010**	**1/1/2009 to 30/09/2009**
i) Sales of goods and services				
Sales of goods to:	**879**	**979**	**1.973**	**5.136**
-Unisystems	-	-	950	3.955
-ACS	-	-	79	178
- Other direct subsidiaries	-	-	151	24
- Other indirect subsidiaries	-	-	-	
- Other related parties	879	979	793	979
Sales of services to:	**1.112**	**926**	**4.906**	**6.597**
-Unisystems	-	-	2.936	5.288
-ACS	-	-	42	25
- Other direct subsidiaries	-	-	813	349
- Other indirect subsidiaries	-	-	41	44
- Other related parties	1.112	926	1.075	892
	1.991	**1.905**	**6.879**	**11.733**
ii) Purchases of goods and services				
Purchases of goods from:	**709**	**1.653**	**1.584**	**1.646**
-Unisystems	-	-	27	6
-ACS	-	-	-	2
- Other direct subsidiaries	-	-	861	-
- Other indirect subsidiaries	-	-	-	5
- Other related parties	709	1.653	697	1.633
Purchases of services from:	**31**	**195**	**432**	**516**
-Unisystems	-	-	198	208
-ACS	-	-	208	192
- Other direct subsidiaries	-	-	2	4
- Other indirect subsidiaries	-	-	-	-
- Other related parties	31	195	24	112
	740	**1.848**	**2.016**	**2.162**
iii) Benefits to management				
Salaries and other short-term employment benefits	3.150	2.974	498	843
	3.150	**2.974**	**498**	**843**

iv) Period end balances from sales-purchases of goods/servises/dividends

	GROUP		COMPANY	
	30/9/2010	**30/9/2009**	**30/9/2010**	**30/9/2009**
Receivables from related parties:				
- Unisystems	-	-	595	2.274
- ACS	-	-	33	69
- Other direct subsidiaries	-	-	675	381
- Other indirect subsidiaries	-	-	62	56
- Other related parties	1.221	2.239	847	1.365
	1.221	**2.239**	**2.212**	**4.144**
Obligations to related parties:				
- Unisystems	-	-	70	101
- ACS	-	-	13	28
- Other direct subsidiaries	-	-	2.854	-
- Other indirect subsidiaries	-	-	5	5
- Other related parties	216	394	183	301
	216	**394**	**3.125**	**436**
v) Receivables from management personel	-	-	-	-
vi) Payables to management personel	-	-	-	-

Services from, and, to related parties as well as sales and purchases of goods, take place on the basis of the price lists in force with non related parties.

21. Earnings per share

Basic and diluted

Basic and diluted earnings/ (losses) per share are calculated by dividing profit/(loss) attributable to ordinary equity holders of the parent entity, by the weighted average number of ordinary shares outstanding during the period, and excluding any ordinary treasury shares that were bought by the Company.

Continuing operations

	GROUP	
	1/1/2010 to 30/09/2010	**1/1/2009 to 30/09/2009**
Earnings/ (Losses) from continuing operations attributable to equity holders of the Company	710	174
Weighted average number of ordinary shares in issue (in thousand)	48.557	48.705
Basic earnings/ (losses) per share (Euro per share)	0,0146	0,0036

Discontinued operations

	GROUP	
	1/1/2010 to 30/09/2010	**1/1/2009 to 30/09/2009**
(Losses) from discontinued operations attributable to equity holders of the Company	-	-
Weighted average number of ordinary shares in issue (in thousand)	48.557	48.705
Basic (losses) per share (Euro per share)	-	-

Total continuing and discontinued operations

	GROUP	
	1/1/2010 to 30/09/2010	**1/1/2009 to 30/09/2009**
Earnings/ (Losses) attributable to equity holders of the Company	710	174
Weighted average number of ordinary shares in issue (in thousand)	48.557	48.705
Basic earnings/ (losses) per share (Euro per share)	0,0146	0,0036

(Amounts presented in thousand Euro except otherwise stated)

22. Periods unaudited by the tax authorities

The unaudited by the tax authorities periods for each company of the Group, are as follows:

	Company Name	Country of incorporation	% Participation (Direct)	% Participation (Indirect)	Consolidation Method	Unaudited Years
**	**Info-Quest S.A.**	**-**	**-**	**-**	**-**	**2008-2009**
*	**Unisystems S.A.**	**Greece**	**100,00%**	**100,00%**	**Full**	**2008-2009**
	- UNI-NORTEL Communication Technologies Hellas S.A.	Greece	70,00%	70,00%	Full	2007-2009
	- Unisystems Belgium S.A.	Belgium	99,84%	100,00%	Full	2009
	- Parkmobile Hellas S.A.	Greece	40,00%	40,00%	Equity Method	2007-2009
	- Info-Quest Cyprus Ltd	**Cyprus**	**100,00%**	**100,00%**	**Full**	**2007-2009**
	- Unisystems Information Technology Systems SRL	Romania	100,00%	100,00%	Full	2007-2009
	- Unisystems Bulgaria Ltd	Bulgaria	100,00%	100,00%	Full	2009
*	**ACS S.A.**	**Greece**	**99,68%**	**99,68%**	**Full**	**2009**
	- ACS Courier SH.p.k.	Albania	100,00%	99,68%	Full	2005-2009
*	**Quest Energy S.A.**	**Greece**	**55,00%**	**55,00%**	**Full**	**2007-2009**
	- Quest Aioliki Marmariou Pyrgos Ltd	Greece	20,00%	11,00%	Equity Method	2007-2009
	- Wind farm of Viotia Amalia S.A.	Greece	94,87%	52,18%	Full	2002-2009
	- Wind farm of Viotia Megalo Plai S.A.	Greece	94,87%	52,18%	Full	2002-2009
	- ALPENER S.A.	Greece	90,00%	49,50%	Full	2006-2009
	- Quest Aioliki Marmariou Trikorfo Ltd	Greece	19,00%	10,45%	Equity Method	2009
	- Quest Aioliki Marmariou Agathi Ltd	Greece	19,00%	10,45%	Equity Method	2009
	- Quest Aioliki Marmariou Riza Ltd	Greece	19,00%	10,45%	Equity Method	2009
	- Quest Aioliki Marmariou Chelona Ltd	Greece	19,00%	10,45%	Equity Method	2009
	- Quest Aioliki Marmariou Platanos Ltd	Greece	19,00%	10,45%	Equity Method	2009
	- Quest Aioliki Marmariou Liapourthi Ltd	Greece	19,00%	10,45%	Equity Method	2009
	- Quest Aioliki Marmariou Ag.Apostoloi Ltd	Greece	19,00%	10,45%	Equity Method	2009
	- Quest Aioliki Marmariou Rigani Ltd	Greece	18,67%	10,27%	Equity Method	2009
	- Quest Aioliki Karistou Distrata Ltd	Greece	18,67%	10,27%	Equity Method	2009
	- Quest Aioliki Livadiou Larisas Ltd	Greece	98,67%	54,27%	Full	2009
	- Quest Aioliki Marmariou Agioi Taxiarhes Ltd	Greece	18,67%	10,27%	Equity Method	2009
	- Quest Aioliki Servion Kozanis Ltd	Greece	98,67%	54,27%	Full	2009
	- Quest Aioliki Marmariou Peristeri Ltd	Greece	18,67%	10,27%	Equity Method	2009
	- Quest Aioliki Distomou Megalo Plai Ltd	Greece	98,67%	54,27%	Full	2009
	- Quest Aioliki Sidirokastrou Hortero Ltd	Greece	98,67%	54,27%	Full	-
	- Quest Solar Almirou Ltd	Greece	98,67%	54,27%	Full	-
	- Quest Solar Viotias Ltd	Greece	98,67%	54,27%	Full	-
	- Quest Solar S.A.	Greece	100,00%	55,00%	Full	2008-2009
	Anemopili Ellinogalliki S.A.	**Greece**	**50,00%**	**27,50%**	**Equity Method**	**2008-2009**
	- Quest Aioliki Marmariou Trikorfo Ltd	Greece	77,50%	21,31%	Equity Method	2009
	- Quest Aioliki Marmariou Agathi Ltd	Greece	77,45%	21,30%	Equity Method	2009
	- Quest Aioliki Marmariou Riza Ltd	Greece	77,50%	21,31%	Equity Method	2009
	- Quest Aioliki Marmariou Ag.Apostoloi Ltd	Greece	77,50%	21,31%	Equity Method	2009
	- Quest Aioliki Marmariou Rigani Ltd	Greece	77,33%	21,27%	Equity Method	2009
	- Quest Aioliki Marmariou Pyrgos Ltd	Greece	77,48%	21,31%	Equity Method	2007-2009
	- Quest Aioliki Marmariou Liapourthi Ltd	Greece	77,48%	21,31%	Equity Method	2009
	- Quest Aioliki Marmariou Peristeri Ltd	Greece	77,50%	21,27%	Equity Method	2009
	- Quest Aioliki Marmariou Agioi Taxiarhes Ltd	Greece	77,33%	21,27%	Equity Method	2009
	- Quest Aioliki Marmariou Platanos Ltd	Greece	77,33%	21,30%	Equity Method	2009
	- Quest Aioliki Marmariou Chelona Ltd	Greece	77,45%	21,30%	Equity Method	2009
	- Quest Aioliki Karistou Distrata Ltd	Greece	77,33%	21,27%	Equity Method	2009
	-EDF EN SA – THRAKI 1	Greece	95,00%	26,13%	Equity Method	-
	-EDF EN SA – EVROS 1	Greece	95,00%	26,13%	Equity Method	-
	-EDF EN SA – RODOPI 1	Greece	95,00%	26,13%	Equity Method	-
	-EDF EN SA – RODOPI 2	Greece	95,00%	26,13%	Equity Method	-
	-EDF EN SA – RODOPI 3	Greece	95,00%	26,13%	Equity Method	-
	-EDF EN SA – RODOPI 4	Greece	95,00%	26,13%	Equity Method	-
	-EDF EN SA – RODOPI 5	Greece	95,00%	26,13%	Equity Method	-
*	**Unitel Hellas S.A.**	**Greece**	**100,00%**	**100,00%**	**Full**	**2007-2009**
*	**iSquare S.A.**	**Greece**	**100,00%**	**100,00%**	**Full**	**2009**
*	**Rainbow Services S.A.**	**Greece**	**100,00%**	**100,00%**	**Full**	**2007-2009**
	- Rainbow Training center Ltd	Greece	100,00%	100,00%	Full	2008-2009
*	**iStorm Ltd**	**Greece**	**100,00%**	**100,00%**	**Full**	**2007-2009**
*	**U SA**	**Greece**	**100,00%**	**100,00%**	**Full**	**-**

* Direct investment
** Parent Company

(Amounts presented in thousand Euro except otherwise stated)

23. Number of employees

Number of employees at the end of the current period: Group 1.320, Company 302, and of the previous year's period Group 1.447, Company 374.

24. Seasonality

The Company shows increased sales the fourth quarter every fiscal year. Therefore, the sales of the quarter ended September 30th, 2010 do not reflect the sales of the forth quarter.

25. Non current assets held for sale

The change of the non current assets held for sale of the Group is as follows:

	Ο ΟΜΙΛΟΣ	
	30/9/2010	**31/12/2009**
Υπόλοιπο έναρξης	**-**	**753**
Μεταφορά από Ενσώματα πάγια	-	-
Πωλήσεις	-	(753)
Υπόλοιπο λήξης	-	-

The amount of € 753 thousand consists of the net book value of Unisystems's real estate property situated at Ethikis Antistaseos street, Thessaloniki, which during 2009 the company sold. From the above sale, Unisystems had a profit of € 45 thousand whereas the Group had a profit of € 198 thousand due to the fair value adjustment of the above mentioned real estate property.

(Amounts presented in thousand Euro except otherwise stated)

26. Business combinations

As referred in Note 9 (Investment in subsidiaries), during 2009 the company «iSquare SA» (100% subsidiary of Info-Quest SA) proceeded to the acquisition of the 100% of the listed in the Athens Stock Exchange company with name "RAINBOW SA". The goodwill that arose from the above mentioned acquisition is determined based on the book values of the acquired entity. The fair values of assets acquired and liabilities assumed as well as the final purchase price allocation, are presented below.

Purchase consideration :

- Cash paid	10.950
- Direct costs related to the acquisition	543
Total purchase consideration	**11.493**

	Fair value
Assets	
Non-current assets	1.074
Short-term receivables	3.447
Cash and cash equivalents	4.435
Total assets	**8.956**
Liabilities	
Short-term liabilities	2.395
Total liabilities	**2.395**
Net assets	**6.560**
Percentage (%) acquired	100,00%
Net assets acquired	**6.560**
Consideration paid in cash	11.493
Assets acquired	6.560
Goodwill (provisional)	**4.933**
Consideration paid in cash	11.493
Cash on acquisition date	4.435
Net cash out flow	**7.058**

Furthermore, on 30 September 2010 was finalized the merge of the companies "iSquare S.A." and "Rainbow S.A." through the acquisition of the company Rainbow S.A. from the 100% subsidiary of the Company, iSquare S.A., which holds the 100% of Rainbow's shares. The cut-off date is 30.06.2010.

27. Events after the balance sheet date

The Company purchased 64.220 own shares during the period from 01 October 2010 to 22 November 2010, through the Athens Exchange Member "Eurobank EFG Securities ", with a total purchase price of euro 74 thousand.

Apart from the above detailed items, no further events have arisen after the interim financial information date.