

## INFO-QUEST S.A.

S.A. Reg. No. 5419/06/B/86/02

## Registered Address: Al. Pantou str. 25 - 176 71 Kallithea Attikis, Greece

Financial data and information for the period from 1 January 2010 to 30 June 2010 Published according to decision 4/507/28.04.2009 resolution of Greek Capital Committee.

The financial data and information presented below, that are derived from the financial statements, aim to provide summary information on the financial position and results of INFO-QUEST S.A. (Company) and the Group. Therefore, before proceeding any kind of investment decision or any other transaction with the Company, readers should refer to the Company's website where the interim financial statements, as well as the audit report by the legal auditor when this is required, are published.

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COMPANY

Company's website: www.quest.gr Conipany's Newsite. Www.quest.gi Date of approval of the financial statements by the Board of Directors: 24 August 2010 Certified Auditor: Dimitris Sourbis (Reg. No SOEL 16891) Audit firm: PRICEWATERHOUSECOOPERS S.A. Type of Audit Report: Unqualified opinion

Board of Directors' composition: President & Managing Director - executive member Fessas Theodoros

Vice president - executive membe Vice president - executive member
Deputy Managing Director - executive member
Independent non - executive member

Independent non - executive member Independent non - executive member

Koutsoureli Effichia Eforakopoulos Dimitrios Bitsakos Markos Rigas Konstantinos Giannakakou-Razelou Anna

Papadopoulos Apostolos

STATEMENT OF FINANCIAL POSITION (Amounts in thousand €)				
	GROUP		COMPANY	
ASSETS	30/6/2010	31/12/2009	30/6/2010	31/12/2009
Property, plant and equipment	55.761	55.883	42.600	42.131
Investment properties	8.210	8.215	-	-
Intangible assets	29.280	29.939	970	1.073
Investments	11.793	11.852	89.077	85.259
Other non current assets	13.127	13.613	6.387	6.546
Inventories	20.357	22.699	14.012	15.695
Trade receivables	107.858	151.551	50.893	89.850
Other current assets	71.990	56.657	16.474	21.374
TOTAL ASSETS	318.376	350.406	220.413	261.928
EQUITY AND LIABILITIES				
Share capital	34.093	34.093	34.093	34.093
Share premium	40.128	40.128	40.128	40.128
Other equity items	120.050	120.682	121.034	124.201
Total equity attributable to equity holders (a)	194.271	194.903	195.255	198.423
Minority interest (b)	6.401	3.762	-	-
Total equity $(c) = (a) + (b)$	200.672	198.666	195.255	198.423
Long term borrowings	9.350	8.140	-	-
Provisions / Other long term liabilities	8.908	13.477	924	992
Short term borrowings	5.419	24.418	3.766	21.572
Trade payables	30.404	60.224	14.136	33.883
Other short term liabilities	63.623	45.481	6.332	7.058
Total liabilities (d)	117.704	151.740	25.158	63.505
TOTAL EQUITY AND LIABILITIES (c) + (d)	318.376	350.406	220.413	261.928

STATEMENT OF CHANGES IN EQUITY (Amounts in the	thousand €) GROUP		COMPANY	
	30/6/2010	30/6/2009	30/6/2010	30/6/2009
Equity balance at the beginning of the year				
(1/1/2010 and 1/1/2009 respectively)	198.666	193.291	198.423	197.674
Total comprehensive income net of tax	(772)	2.062	(3.123)	(1.033)
Purchase of own shares	(45)	-	(45)	` -
Consolidation of new subsidiaries / associates and change	,		, ,	
in stake in existing ones	2.823	401	-	-
Equity balance at the end of the year				
(30/6/2010 and 30/6/2009 respectively)	200.672	195.755	195.255	196.641

GROUP

## CASH FLOW STATEMENT (Amounts in thousand €)

Indirect Method

		GRUUP	CUMPANY	
Operating activities 1/1-	30/06/2010	1/1-30/06/2009	1/1-30/06/2010	1/1-30/06/2009
Profit / (loss) before tax (continued operations)	2.785	683	(2.962)	(2.544)
Adjustments for:			(====)	(=/
Depreciation and amortisation	2.561	2.424	1.014	908
Provisions	94	470	(66)	15
Results (income, expenses, profit and loss) from investing activitie	s (830)	(1.839)	(308)	(1.285)
Interest expense	556	1.635	770	1.217
Other	151	345	(13)	(3)
Changes in working capital:		0.0	(.0)	(0)
Decrease / (increase) in inventories	2.342	3.405	1.683	5.158
Decrease / (increase) in receivables	40.710	58.658	44.115	36.791
Increase / (decrease) in liabilities (excluding borrowings)	(18.374)	(10.256)	(20.307)	(10.766)
Less:	(	(10.200)	(20.001)	(10.100)
Interest paid	(556)	(1.635)	(770)	(1.217)
Income tax paid	(935)	(3.474)	(169)	(2.730)
Net cash generated from operating activities (a)	28.504	50.417	22.986	25.545
not out gonerated from operating determine (a)				
Investing activities				l
Acquisition of subsidiaries and other investments	(163)	(4)	(3.876)	(64)
Proceeds from sale of subsidiaries and other investments	(100)	950	(0.010)	(01)
Purchases of property, plant, equipment and intangible assets	(1.852)	(3.262)	(1.393)	(1.932)
Proceeds from sale of property, plant, equipment and intangible as		159	(1.000)	49
Proceeds from capital decrease of subsidiaries	-	76	_	22.402
Interest received	590	631	30	250
Dividends received	392	966	392	966
Net cash used in investing activities (b)	(1.026)	(484)	(4.847)	21.671
Not cash asca in investing activities (b)	(1.020)	(404)	(4.041)	
Financing activities				l
Proceeds from borrowings				l
Repayments of borrowings	(17.789)	(48.332)	(17.805)	(47.239)
Proceeds from Quest Energy capital increase in the percentage	(17.703)	(40.002)	(17.000)	(47.200)
of minority interest	2.790	_	_	.
Other	(45)	(11)	(45)	
Net cash used in financing activities ©	(15.044)	(48.343)	(17.850)	(47.239)
Net increase/ (decrease) in cash and cash equivalents (a) + (b)		1.590	289	(24)
Cash and cash equivalents at beginning of year	21.212	14.081	877	1.042
Csh and cash equivalents at beginning of year	33.646	15.671	1.166	1.019
von anu vaon equivalento at enu vi year		10.071	1.100	1.019

STATEMENT OF COMPREHENSIVE INCOM	E (Amounts in	thousand €)			
	GR	OUP	COMPANY		
	1/1-30/06/2010	1/1-30/06/2009	1/1-30/06/2010	1/1-30/06/2009	
Sales	165.351	180.110	70.021	92.137	
Gross profit	26.785	26.456	5.749	7.226	
Earnings / (losses) before tax,	2.625	472	(2.510)	(2.605)	
financing and investing results					
Earnings / (losses) before tax	2.785	683	(2.962)	(2.544)	
Earnings / (losses) after tax (A)	(770)	694	(3.121)	(2.396)	
<ul> <li>Owners of the parent</li> </ul>	(638)	1.354	(3.121)	(2.396)	
- Non-controling interests	(132)	(660)	-	-	
Other comprehensive income, net of tax (B)	(2)	1.368	(2)	1.363	
Total comprehensive income, net of tax (A) + (I		2.062	(3.123)	(1.033)	
- Owners of the parent	(640)	2.722	-		
- Non-controling interests	(132)	(660)	-	-	
Earnings / (losses) after tax per share - basic (in Earnings / (losses) before tax, financing,	€) (0,0131)	0,0278	(0,0641)	(0,0492)	
investing results, depreciation and amortization	5.186	2.896	(1.495)	(1.697)	
	GR	GROUP		COMPANY	
		1/4-30/06/2009			
Sales	80.979	85.286	29.757	39.650	
Gross profit	13.156	12.329	2.308	2.596	
Earnings / (losses) before tax, financing					
and investing results	1.873	(809)	(1.536)	(2.223)	
Earnings / (losses) before tax	2.532	339	(1.647)	(1.166)	
Earnings / (losses) after tax (A)	108	1.063	(1.767)	(1.137)	
<ul> <li>Owners of the parent</li> </ul>	100	1.538	(1.767)	(1.137)	
- Non-controling interests	8	(475)	-	-	
Other comprehensive income, net of tax (B)		1.798	-	1.775	
Total comprehensive income, net of tax (A) + (I		2.861	(1.767)	638	
- Owners of the parent	100	3.336	-	-	
- Non-controling interests	8	(475)	-	-	
Earnings/ (losses) after tax per share - basic (in	€) 0,0021	0,0316	(0,0363)	(0,0233)	
Earnings / (losses) before tax, financing, investing results, depreciation and amortization	3.126	375	(1.024)	(1.761)	

## ADDITIONAL INFORMATION:

ADDITIONAL INFORMATION:

1. The companies included in the interim consolidated financial statements, together with their registered addresses, their share of participation, the consolidation method and the tax unaudited years, are analyzed in note 22 of the interim consolidated financial statements. 2. In the consolidated financial statements for the period from 01/01/2010 to 30/06/2010 the following companies were consolidated whereas there were not consolidated in the previous period: EDF EN SA - RODDP1 Ltd (acquisition through an associate), EDF EN SA - RODDP1 Ltd (acquisition through an associate), and the company Rainbow SA as well as its subsidiaries, Rainbow Services S.A., Rainbow Training center Ltd and Istorm Ltd (acquisition). 3. In the interim consolidated financial statements for the period ended 30 June 2010 lonlik Epinoia S.A. was not consolidated as it was in the previous period (due to liquidation). 4. There are no pledges over fixed assets. 5. A subsidiary of the Group (ACS S.A.) had a legal case pending against third parties in relation to unfair competition for an amount of approximately € 20,4 million, which had been rejected by the Athens Multimember Court of First Instance as well as by the Athens Court of Appeal. Against the decision of the Court of Appeal there had been exercised a retraction before the Supreme Court, which had been discussed, after a postponement, on 16/11/2009, and the decision is pending. For the above there has not been made a provision in the books of the company ACS S.A. 6. Number of employees at the end of the current period: Company 324, Group 1.345, and at the end of the previous period: Company 368, Group 1.422.

7. Intercompany transactions (income, expenses) for the period from 01/01/2010 to 30/06/2010 and intercompany balances (receivables, liabilities) as of 30 June 2010, according to IAS 24, as well as salaries and other short-term employment benefits, receivables from and payable to management personnel, are as follows: receivables from and payable to management personnel, are as follows:

(Amounts in thousand €)	GROUP	COMPANY
<ul> <li>a) Income from sales of goods and services</li> </ul>	1.261	4.522
b) Expenses for purchases of goods and services	510	2.553
c) Receivables	1.039	1.826
d) Liabilities	339	2.815
e) Salaries and other short-term employment benefits	2.062	415
f) Receivables from management personnel	-	-
g) Payables to management personnel	-	-

8. Within June 2010. Bainbow S.A. (a 100% indirect subsidiary), proceeded to the transmission of its subsidiaries. Bainbow 8. Within June 2010, Rainbow S.A. (a 100% indirect subsidiary), proceeded to the transmission of its subsidiaries, Rainbow Services S.A. and iStorm Ltd to the Company. The total cost was € 454 thousand. There was no impact on sales, results and equity of the Company and the Group from the above transfers as they were carried out within the Group. 9. Earnings per share were calculated based on the weighted average number of shares in circulation. 10. For the period from 01/01/2010 to 30/06/2010, provisions for tax unaudited years are for the Group € 1.340 thousand, whereas accumulated provisions for retirement benefit obligations are for the Group € 4.012 thousand and for the Company € 842 thousand. 11. "Other comprehensive income / (loss) for the period, net of tax" for the Group and the Company includes an amount of € (2) thousand related to investments valuation provisions to available-for-sale financial assets. For the previous period the amount concerning investments valuation provisions to available-for-sale financial assets was € 1.363 thousand for the Group and Company, whereas currency translation differences were for the Group € 5 thousand. 12. The same as of the previous year accounting principles were used for the preparation of the consolidated financial statements for the period from 01/01/2010 to 30/06/2010. 13. The Group has investments in a percentage rating from 20% to 50%. However, the Group is not capable of principles were used for the preparation of the consolidated financial statements for the period from 01/01/2010 to 30/06/2010. 13. The Group has investments in a percentage rating from 20% to 50%. However, the Group is not capable of exercising a significant influence to them, since other shareholders are controlling them either individually or in an agreement between them. For the above mentioned reason, the Group classifies the companies IASON S.A. (33,50% percentage), EFFECT S.A. (38% percentage), and EKA SYSTEMS S.A. (25% percentage) in the category "Available-for-sale financial assets". (Note 11). 14. On 29/06/2010, according to the Board of Directors' minutes of iSquare S.A. and Rainbow S.A., there was decided the merge through acquisition of the company Rainbow S.A. from the 100% subsidiary of the Company, iSquare S.A., which holds the 100% of Rainbow's shares. 15. On 10/5/2010 the Company's Board of Directors, implementing the decision of the Ordinary General Shareholders' Assembly, with which the purchase of own shares was approved, according to article 16 of the Law 2190/20, decided to purchase up to one million (1.000.000) own shares, with a minimum purchase price of fifty cents of euro (€ 0.50) and a maximum of five euro (€ 5.00) per share during the period from 11/05/2010 to 31/12/2010. From 11/05/2010, the Company purchased 43.887 own shares, through the Athens Stock Exchange, with a total purchase price of euro 45 thousand. Furthermore, no shares of the Shoty per State during the period norm 17/09/2010 at 31/12/2010. From 17/09/2010, the Company purchased 43:080 values are shares, through the Athens Stock Exchange, with a total purchase price of euro 45 thousand. Enthermore, no shares of the parent company are held by its subsidiaries and associates at the end of the period. 16. Events after the balance sheet date: The Company purchased 48:094 own shares during the period from 01/07/2010 to 24/08/2010 with a total purchase price of euro 54 thousand. Apart from the above detailed items, no further events have arisen after the interim financial information

Kallithea, 24 August 2010