

## **Submission of a rehabilitation agreement for the company "G.E. Dimitriou SA"**

"Quest Holdings Société Anonyme" with the brand name "Quest Holdings", a company having its seat in the Municipality of Kallithea, at 2A Argyroupoleos st., with General Electronic Commercial Registry No. 121763701000 (the "Company"), following its earlier announcement on a relevant question raised by the Hellenic Capital Market Commission (letter bearing reference no. 1526/21.7.2020) and in the light of the smooth operation of the market and the information of investors is hereby announcing with regard to the co-signing of the rehabilitation agreement for "G.E. Dimitriou SA" and its intention to participate in its share capital under the precondition, inter alia, of the prior ratification of the rehabilitation agreement between the company under the name "G.E. Dimitriou SA" and its creditors by the competent Court.

On March 30, 2021, following the completion of the negotiation process between the company "G.E. Dimitriou SA" and its creditors, a rehabilitation agreement was signed according to article 31 et seq. of law 4738/2020 (the "Agreement"), which was co-signed by "Quest Holdings Société Anonyme" as investor. The Agreement was submitted on March 31, 2021 by the company "G.E. Dimitriou SA" pursuant to a relevant application filed before the Multi-Member Court of First Instance of Athens requesting its ratification for the restructure of the obligations of "G.E. Dimitriou SA" towards its creditors and the rehabilitation of "G.E. Dimitriou SA", in order to become viable and continue its activity and operation.

In particular, the Agreement concerns the settlement and restructuring of the debts of "G.E. Dimitriou SA", which on 31/12/2020 amounted to 48,837,414.17 euros, by virtue of the more specific terms and agreements included therein. Said debts, in case the Agreement is ratified as it stands, will be limited to an amount up to 18,400,000 euros.

The Agreement also provides that, in case it is ratified as it stands by the competent Court and the other terms and conditions contained therein are met, within three (3) months upon the issuance of the relevant court decision ratifying the Agreement, an Extraordinary General Meeting of the shareholders of "G.E. Dimitriou SA" will be convened, in order for "Quest Holdings Société Anonyme" to enter as majority shareholder the share capital of "G.E. Dimitriou SA", following an increase in the share capital of "G.E. Dimitriou SA", amounting to 5,000,000 euros.

Through the ratification of the Agreement, it is expected that "G.E. Dimitriou SA " will become viable, given that, inter alia:

- "G.E. Dimitriou SA" will be in the position to meet its obligations, ensure its viability and preserve its existing jobs.
- At the same time, Quest Group, due to its high creditworthiness, is expected to provide additional sufficient working capital.