



6M 2026 FINANCIAL RESULTS

Quest Group reported, for the 6M of 2026, consolidated **sales of €750 million**, EBITDA of **€52,9 million**, **earnings before taxes (EBT) of €39,2 million**, **earnings after taxes (EAT) of €28 million** and **earnings after taxes and minority interests of €25,5 million**.

Compared to the corresponding period in 2025, sales increased by 9.8%, operating profit (EBITDA) by 11.2%, earnings before tax (EBT) by 19,2%, and earnings after tax (EAT) by 25.2%.

The main consolidated financial results & key figures are presented below:

<i>(amount in € x 1.000)</i>	6M 2026	6M 2025		% yoy	% yoy
	Total	Continuing operations	Discontinued operations	Total	Continued oper. Total
Sales	750.169	678.965	4.504	683.469	10,5% 9,8%
Earnings Before Interest, Tax, Depreciation, and Amortization and Investing Results (EBITDA*)	52.858	43.577	3.953	47.530	21,3% 11,2%
Earning Before Tax (EBT)	39.166	30.449	2.415	32.865	28,6% 19,2%
Earnings After Tax (EAT)	28.009	20.572	1.792	22.363	36,2% 25,2%
Earnings After Tax and Non-Controlling Interest (EAT & NCI)	25.555	18.659	1.792	20.451	37,0% 25,0%
Profit per share	0,2414	0,1763	0,0169	0,1932	36,9% 24,9%
Capital Expenditure and New Investments	32.771	32.857	160	33.018	-0,3% -0,7%
Net Debt	-31.289	-14.652	14.050	-602	113,6% 5097,5%

* Do not include "other gain/losses" related to investment activity.

On December 23, 2025, the subsidiary "Quest Energy S.A." completed the disposal of the majority of its photovoltaic power plants, with a total installed capacity of 36,7 MW, for total consideration of €36 million (net of debt). Following the completion of this transaction, the Group classifies its results as continuing and discontinued operations, in accordance with the applicable accounting standards. Discontinued operations relate to the activities of the disposed subsidiaries of Quest Energy S.A.

The Group's net debt position (defined as borrowings less cash and cash equivalents) amounted to a net cash position of €31,3 million, compared to net cash of €107,6 million as of 31/12/2025. The change is attributable to dividend distribution of €42,3 million (€0,4 per share), to increased working capital requirements — as every year during the corresponding period — as well as to the recent investment of €28,2 million for the acquisition of 12,56% stake in the share capital of the listed company Fournalis Holdings S.A.

6M2026 Results per segment:

- **Commercial Activity** (Info Quest Technologies, Quest on Line, iSquare, iStorm, Clima Quest, GED, FoQus, Epafos, Benrubi).
During 6M 2026, sales increased by 7,8%, while earnings before taxes (EBT) increased by 15,4% compared to the same period in 2025. This increase is attributable to the stronger performance across most of the businesses.
- **IT Services** (Uni Systems, Intelli Solutions, Team Candi).
Sales augmented by 21,1%, and EBT by 32,9%. Demand for IT services remains strong, driven by the high number of digital transformation projects of the private and public sector. Roughly 50% of sales derive from international activities.
- **Postal Services** (ACS Courier).
Sales increased by 8,4%, accompanied by an increase in EBT by 13,4%. The company's growth is estimated to exceed the growth rate of the domestic e-commerce market and is attributable to the expansion of its customer base and the improvement in its productivity, assisted by recent automation and infrastructure investments.

➤ **Renewable Energy Production** (Quest Energy).

The results for the period are not comparable to those of the previous year, as the majority of the revenues and profitability in 2025 related to discontinued operations.

Quest Holdings (parent company).

The parent company's revenue amounted to €33,6 million compared to €11,9 million in 2025. Earnings before tax (EBT) amounted to €34,2 million, compared to €11,5 million in the corresponding period last year.

2026 Outlook

The following outlook is estimated per segment:

- **Commercial Activity:** Sales are estimated to increase modestly compared to 2025. EBT is anticipated to remain at similar levels or slightly higher.
- **IT Services:** Double-digit growth in both sales and profitability is estimated vs 2025. Growth is expected to originate from both Greece and international markets, while the backlog (contracted projects to be executed) exceeds €650 million.
- **Postal Services:** Improved revenue growth is estimated, higher than 2025 levels, followed by a corresponding improvement in profitability year over year.
- **Renewable Energy Production:** The results of the activity will be significantly lower, impacted by the sale of the 36,7MW power plants. Sales are expected to exceed €1 million, with EBITDA and EBT margins of approximately 50% and 15% of sales, respectively.

Overall, for the full year 2026, after the good results of the first half, the management raises initial estimates, foreseeing a high single-digit sales growth, while EBITDA and EBT are expected to land at slightly higher levels compared to 2025, despite the divestment from the majority of the energy segment. In continuing operations, growth in both sales and profitability is estimated to be significantly higher. The above estimates for 2026 are based on the assumption that there will be no prolonged adverse developments in energy prices, basic goods, and consumption, as a result of the war in the Middle East. The Group's solid financial position and strong commercial standing enable it to effectively address any challenges that may arise and seize any opportunities that may emerge.

Quest Group's management will host a conference call to present and discuss the 6M2026 Financial Results, on Thursday 3rd of September 2026, at 15:30 Athens (EET) time.

- GR participants dial in: + 30 213 009 6000 or + 30 210 946 0800
- UK participants dial in: + 44 203 059 5872
- US participants dial in: +1 516 447 5632

The conference call will be available via webcast in real time over the Internet and you may join by linking at the internet site: [Webcast Link](#)

Group's 6M2026 Financial Results per Operating Sector:

Parent company is included in Unallocated functions.

6M 2026 (€ x 1.000)	Commercial Activities	IT Services	Courier Services	Renewable Energy	Unallocated	Continuing operations	Discontinued operations	Total
Gross sales	582.931	160.210	83.553	683	-	827.378	-	827.378
Inter-company sales	(75.939)	(782)	(488)	-	-	(77.209)	-	(77.209)
Net Sales	506.993	159.428	83.065	683	-	750.169	-	750.169
EBITDA*	20.771	15.434	15.906	475	272	52.858	-	52.857
% Sales	4,1%	9,7%	19,1%	69,5%	-	7,0%	#DIV/0!	7,0%
Earnings Before Tax (EBT)	11.362	12.643	12.269	447	2.444	39.166	-	39.166
% Sales	2,2%	7,9%	14,8%	65%	-	5%	#DIV/0!	5,2%
Earnings After Tax (EAT)	8.606	6.885	9.702	403	2.413	28.008	-	28.009
Earnings After Tax & NCI (EAT & NCI)								25.555

6M 2025 (€ x 1.000)	Commercial Activities	IT Services	Courier Services	Renewable Energy	Unallocated	Continuing operations	Discontinued operations	Total
Gross sales	528.395	132.650	77.134	427	-	738.606	4.504	743.110
Inter-company sales	(57.933)	(1.051)	(507)	(150)	-	(59.641)	-	(59.641)
Net Sales	470.462	131.598	76.628	277	-	678.965	4.504	683.469
EBITDA*	18.746	12.525	13.370	198	(1.263)	43.576	3.953	47.529
% Sales	4,0%	9,5%	17,4%	71,4%	#DIV/0!	6,4%	87,8%	7,0%
Earnings Before Tax (EBT)	9.847	9.513	10.817	100	172	30.448	2.415	32.864
% Sales	2,1%	7,2%	14,1%	36,0%	#DIV/0!	4,5%	53,6%	4,8%
Earnings After Tax (EAT)	7.241	5.796	7.320	59	155	20.572	1.792	22.362
Earnings After Tax & NCI (EAT & NCI)								20.451

% 2026 /2025	Commercial Activities	IT Services	Courier Services	Renewable Energy	Unallocated	Continuing operations	Discontinued operations	Total
Sales	7,8%	21,1%	8,4%	146,8%	-	10,5%	-100,0%	9,8%
EBITDA*	10,8%	23,2%	19,0%	140,1%	121,5%	21,3%	-100%	11,2%
Earnings Before Tax (EBT)	15,4%	32,9%	13,4%	349,1%	-	28,6%	-100,0%	19,2%
Earnings After Tax (EAT)	18,8%	18,8%	32,5%	580,8%	-	36,2%	-100,0%	25,3%
Earnings After Tax & NCI (EAT & NCI)								25,0%

delta in '000€ 2026 / 2025	Commercial Activities	IT Services	Courier Services	Renewable Energy	Unallocated	Continuing operations	Discontinued operations	Total
Sales	36.531	27.829	6.437	407	-	71.204	(4.504)	66.700
EBITDA*	2.025	2.909	2.535	277	1.535	9.283	(3.953)	5.328
Earnings Before Tax (EBT)	1.515	3.130	1.452	348	2.273	8.717	(2.415)	6.302
Earnings After Tax (EAT)	1.365	1.089	2.382	344	2.259	7.437	(1.792)	5.647
Earnings After Tax & NCI (EAT & NCI)								5.104

6M2026 Financial Statements of Quest Holdings will be posted on Euronext Athens (formerly ATHEX) website (<https://athens.euronext.com>) and on Quest corporate website (www.Quest.gr) on Thursday 3rd of September 2026.