9M 2026 FINANCIAL RESULTS

Quest Group reported, for the 9M of 2026, consolidated **sales of €1.128 million**, **EBITDA of €78 million**, **earnings before taxes (EBT) of €54 million**, **earnings after taxes (EAT) of €42,2 million** and **earnings after taxes and minority interests of €38,4 million.**

Compared to the corresponding period in 2025, sales increased by 10,7%, operating profit (EBITDA) by 5,7%, earnings before tax (EBT) by 5,5%, and earnings after tax (EAT) by 14,7%.

Considering continuing operations only, 9M 2026 recorded an increase in sales of 11,5%, in operating profit (EBITDA) of 16,2%, in earnings before tax (EBT) of 15,5%, and in earnings after tax and non-controlling interests (EAT & NCI) of 26,6%.

The main consolidated financial results & key figures are presented below:

(amount in € x 1.000)	9M 2026	9M 2025			*% yoy*	*% yoy*
	Total	Continuing operations	Discontinued operations	Total	Continued oper.	*Total*
Sales	**1.128.787**	**1.012.250**	**7.639**	**1.019.890**	*11,5%*	*10,7%*
Earnings Before Interest, Tax, Depreciation, and Amortization and Investing Results (EBITDA*)	**78.046**	**67.154**	**6.680**	**73.834**	*16,2%*	*5,7%*
Earning Before Tax (EBT)	**53.960**	**46.711**	**4.432**	**51.143**	*15,5%*	*5,5%*
Earnings After Tax (EAT)	**42.236**	**33.491**	**3.321**	**36.812**	*26,1%*	*14,7%*
Earnings After Tax and Non-Controlling Interest (EAT & NCI)	**38.357**	**30.296**	**3.321**	**33.617**	*26,6%*	*14,1%*
Profit per share	**0,3622**	**0,2862**	**0,0314**	**0,3176**	*26,5%*	*14,0%*
Capital Expenditure and New Investments	**35.548**	**35.604**	**172**	**35.776**	*-0,2%*	*-0,6%*
Net Debt	**-65.934**	**-13.555**	**12.071**	**-1.484**	*386,4%*	*4343,7%*

* Do not include "other gain/losses" related to investment activity.

On December 23, 2025, the subsidiary "Quest Energy S.A." completed the disposal of the majority of its photovoltaic power plants, with a total installed capacity of 36,7 MW, for total consideration of €36 million (net of debt). As a result, the Group's comparative results for 2025 are presented as continuing and discontinued operations. Discontinued operations relate to the activities of the disposed subsidiaries of Quest Energy S.A.

The Group's net debt position (defined as borrowings less cash and cash equivalents) amounted to -€65,9 million (i.e. a net cash position of €65,9 million), compared to net cash of €1,5 million in the corresponding period last year (30/9/2025) and net cash of €107,6 million as of 31/12/2025. The change since 31/12/2025 is attributable to the dividend distribution of €42,3 million (€0,4 per share), to increased working capital requirements – as every year during the corresponding period – as well as to the investment of approximately €29 million for the acquisition of a 13% stake in the share capital of the listed company Fourlis Holdings S.A.

9M2026 Results per segment:

- **Commercial Activity** (Info Quest Technologies, Quest on Line, iSquare, iStorm, Clima Quest, GED, FoQus, Epafos, Benrubi).
  During 9M 2026, sales increased by 11%, while earnings before taxes (EBT) increased by 21,1% compared to the same period in 2025. This increase is attributable to the stronger performance across most of the businesses.

- **IT Services** (Uni Systems, Intelli Solutions, Team Candi).
  Sales recorded a significant increase of 15,8%, while EBT increased by 21,2%. Demand for IT services remains strong, driven by the high number of digital transformation projects in the public and private sector, as well as abroad. Roughly 50% of the segment's revenues derive from activities outside Greece.

- **Postal Services** (ACS Courier).
  Sales increased by 6,8% compared to last year, while EBT increased by 11,3%. The company's growth is attributable to the expansion of its customer base and the improvement in its productivity, driven by ongoing investments in infrastructure and automation.

- **Renewable Energy Production** (Quest Energy).
  The results for the period are not comparable to those of the previous year, as the majority of the revenues and profitability in 2025 related to discontinued operations.

Quest Holdings (parent company)

The parent company's revenue amounted to €34 million compared to €12,4 million in the corresponding period of 2025, mainly due to higher dividend income from subsidiaries. Earnings before tax (EBT) amounted to €30,7 million, compared to €11,4 million in the corresponding period last year.

Full Year 2026 Outlook

The following outlook is estimated per segment for the full year:

- **Commercial Activity:** Sales are expected to increase compared to 2025. EBT is anticipated to land at higher levels than in 2025.

- **IT Services:** Double-digit sales growth and a milder increase in profitability are estimated. Growth will originate from both Greece and international markets, with the backlog (signed contracts yet to be executed) exceeding €600 million.

- **Postal Services:** Moderate revenue growth is estimated compared to 2025, with a higher increase in profitability.

- **Renewable Energy Production:** The results of the activity will be significantly lower, impacted by the sale of the 36,7 MW power plants. Sales are expected at approximately €1,4 million, with EBITDA and EBT margins of approximately 50% and 38% of sales, respectively.

Overall, for the full year 2026, management estimates a sales growth rate similar to that of the nine-month period. It also estimates a moderate increase in operating profit (EBITDA) and earnings before tax, due to the sale of the majority of the energy segment in 2025. In continuing operations, growth is clearly higher. The above estimates for 2026 are based on the assumption that there will be no adverse developments in energy prices, basic goods, and consumption, as a result of negative events in the international economy.

It is also noted that the Group's solid financial position enables it to successfully address any challenges that may arise, while remaining ready to seize any opportunities that may emerge.

Significant events after the nine-month period

Quest Holdings has announced the commencement of the process for the public offering of part of the existing shares of its 100% subsidiary "Uni Systems S.A." and the listing of all of its shares on the Regulated Market of Euronext Athens, pursuant to the relevant corporate resolutions of 2 and 3 November 2026. Completion of the listing is subject to the approval of the prospectus by the Hellenic Capital Market Commission and of the listing application by Euronext Athens. The Company's management believes that the intrinsic value of Quest Group will be better highlighted through the standalone listing of the shares of one of its most significant subsidiaries, which has recorded an outstanding performance in recent years and has significant prospects for further growth.

In addition, on 30/10/2026 Quest exercised its right to repurchase 20% of ACS S.A. ("ACS") from GENERAL LOGISTICS SYSTEMS B.V. ("GLS"), in accordance with the Share Purchase Agreement (SPA) of October 2024, as GLS did not exercise its right to acquire 80% of ACS. The repurchase price amounts to €37 million plus the contractual adjustments, compared to a price of €74 million plus adjustments (approximately €3 million) upon the transfer of the same stake to GLS in October 2024, which corresponds to a net financial gain of approximately €37 million for Quest Group. The transaction is expected to be completed at the end of November 2026, at which point Quest will hold 100% of the share capital of ACS.

The net gain of approximately €37 million will not be reflected in the 2026 profit for the year, but will affect the Company's equity.

Quest Group's management will host a conference call to present and discuss the 9M2026 Financial Results, on Thursday 19th of November 2026, at 15:30 Athens (EET) time.

- GR participants dial in: + 30 213 009 6000 or + 30 210 946 0800
- UK participants dial in: + 44 203 059 5872
- US participants dial in: +1 516 447 5632

The conference call will be available via webcast in real time over the Internet and you may join by linking at the internet site: Webcast Link

Group's 9M2026 Financial Results per Operating Sector:

Parent company is included in Unallocated functions.

9M 2026 (€ x 1.000)	Commercial Activities	IT Services	Courier Services	Renewable Energy	Unallocated	Continuing operations	Discontinued operations	Total
Gross sales	888.515	226.842	126.191	1.161	-	1.242.710	-	1.242.710
Inter-company sales	(112.089)	(1.121)	(712)	-	-	(113.923)	-	(113.923)
Net Sales	776.426	225.721	125.478	1.161	-	1.128.787	-	1.128.787
EBITDA*	31.133	22.135	24.486	493	(202)	78.046	-	78.045
% Sales	*4,0%*	*9,8%*	*19,5%*	*42,5%*	-	*6,9%*	*#DIV/0!*	*6,9%*
Earnings Before Tax (EBT)	17.156	18.078	19.124	615	(1.013)	53.960	-	53.960
% Sales	*2,2%*	*8,0%*	*15,2%*	*53%*	-	*5%*	*#DIV/0!*	*4,8%*
Earnings After Tax (EAT)	12.678	14.996	15.035	578	(1.052)	42.235	-	42.236
Earnings After Tax & NCI (EAT & NCI)								38.357

9M 2025 (€ x 1.000)	Commercial Activities	IT Services	Courier Services	Renewable Energy	Unallocated	Continuing operations	Discontinued operations	Total
Gross sales	785.701	196.254	118.314	765	-	1.101.034	7.639	1.108.674
Inter-company sales	(86.446)	(1.329)	(784)	(225)	-	(88.784)	-	(88.784)
Net Sales	699.255	194.925	117.530	540	-	1.012.250	7.639	1.019.890
EBITDA*	27.764	19.340	21.137	410	(1.497)	67.153	6.680	73.833
% Sales	*4,0%*	*9,9%*	*18,0%*	*75,8%*	*#DIV/0!*	*6,6%*	*87,4%*	*7,2%*
Earnings Before Tax (EBT)	14.166	14.916	17.188	260	179	46.710	4.432	51.142
% Sales	*2,0%*	*7,7%*	*14,6%*	*48,2%*	*#DIV/0!*	*4,6%*	*58,0%*	*5,0%*
Earnings After Tax (EAT)	10.368	10.411	12.366	208	137	33.491	3.321	36.811
Earnings After Tax & NCI (EAT & NCI)								33.617

% 2026 /2025	Commercial Activities	IT Services	Courier Services	Renewable Energy	Unallocated	Continuing operations	Discontinued operations	Total
Sales	*11,0%*	*15,8%*	*6,8%*	*115,0%*	-	*11,5%*	*-100,0%*	*10,7%*
EBITDA*	*12,1%*	*14,5%*	*15,8%*	*20,4%*	*86,5%*	*16,2%*	*-100%*	*5,7%*
Earnings Before Tax (EBT)	*21,1%*	*21,2%*	*11,3%*	*136,3%*	*-664,9%*	*15,5%*	*-100,0%*	*5,5%*
Earnings After Tax (EAT)	*22,3%*	*44,0%*	*21,6%*	*178,1%*	*-867,6%*	*26,1%*	*-100,0%*	*14,7%*
Earnings After Tax & NCI (EAT & NCI)								*14,1%*

delta in '000€ 2026 / 2025	Commercial Activities	IT Services	Courier Services	Renewable Energy	Unallocated	Continuing operations	Discontinued operations	Total
Sales	77.171	30.796	7.948	621	-	116.536	(7.639)	108.897
EBITDA*	3.369	2.795	3.349	84	1.295	10.893	(6.680)	4.212
Earnings Before Tax (EBT)	2.989	3.163	1.936	355	(1.192)	7.251	(4.432)	2.818
Earnings After Tax (EAT)	2.310	4.585	2.670	370	(1.189)	8.744	(3.321)	5.425
Earnings After Tax & NCI (EAT & NCI)								4.740

**** EBITDA : Earnigs before tax, financial and investing results and depreciation / amortization***

9M2026 Financial Statements of Quest Holdings will be posted on Euronext Athens (formerly ATHEX) website (https://athens.euronext.com) and on Quest corporate website (www.Quest.gr) on Thursday 19th of November 2026.